



---

***Strategic  
Minerals  
Corporation N.L.***

**18 August 2011**

**AUSTRALIAN SECURITIES EXCHANGE  
ASX ONLINE  
SYDNEY NSW 2000**

ACN 008 901 380  
ABN 35 008 901 380  
  
Level 1  
460 Roberts Road  
Subiaco, Western Australia 6008  
  
P.O. Box 66  
Floreat Forum WA 6014  
  
Email: wally@stratmin.com.au  
Website: www.stratmin.com.au  
  
Telephone (08) 9388 8399  
Facsimile (08) 9388 8676

**ASX Code: SMC**

**STRATEGIC MINERALS CORPORATION NL, 100%**

**WOOLGAR GOLD PROJECT, QUEENSLAND**

**COMMENCEMENT OF DRILLING**

The Company is pleased to advise that the first Stage of a three Stage drill program on targeted areas within the Woolgar Gold project commenced on the 17 August 2011.

The company has designed as part of its future long term drilling program for the Woolgar Gold Project a three stage R C drilling program (Stage 1, 2 and 3) for 2011. The initial Stage 1 - 2011 drilling program planned for Woolgar, totaling 2,850 metres, is designed to build upon the drilling undertaken in 2010 on the Big Vein, Big Vein No 2 and Big Vein South prospects, with a primary emphasis upon infill and extension drilling.

**Targets/Justification – Stages 1, 2 & 3 Drilling Programs**

Previous reported drilling in 2008/2009/2010 in areas adjacent to old workings in the Lower Camp area near the old Mowbray Mine located significant Mesothermal gold intersections associated with the Woolgar fault Zone.

Previously reported soil and rock chip gold sampling in 2008/2010 and mapping in 2010, also added significant knowledge in the general trends and potential of the gold mineralised zones in the Big Vein, (4 kilometres) Mowbray (3 kilometres) and Brien Shear (10 kilometres) Structural lines.

---

## **STAGE 1 DRILLING PROGRAM - BIG VEIN STRUCTURAL LINE**

Recent technical review and past 2008, 2009 and 2010 drilling, soil sampling, mapping and capital raising has enabled the Company to expand its 2011 drilling program.

The Stage 1, 48 hole, 2850 metre drilling program (detailed here below) will target the significant gold intersection area located during the 2008, 2009 and 2010 drilling. It includes infill and extension drilling on the Big Vein, Big Vein 2 and Big Vein South prospects to assist resource estimations to be made. The exact location and orientations of some holes may in some cases be altered during the drilling program as terrain can have a major impact on the drill pad locations in some areas.

The Stage 1, 2011 drilling program is explained in more detail below.

### **1. Big Vein Prospect Area - Infill/Extensions (see Map 1)**

The following 15 proposed holes are designed to further test the known 300m metre strike length of Big Vein Structure in this area, concentrating upon infill and extensions within the proterozoic basement and partly through the Jurassic Sandstone cover.

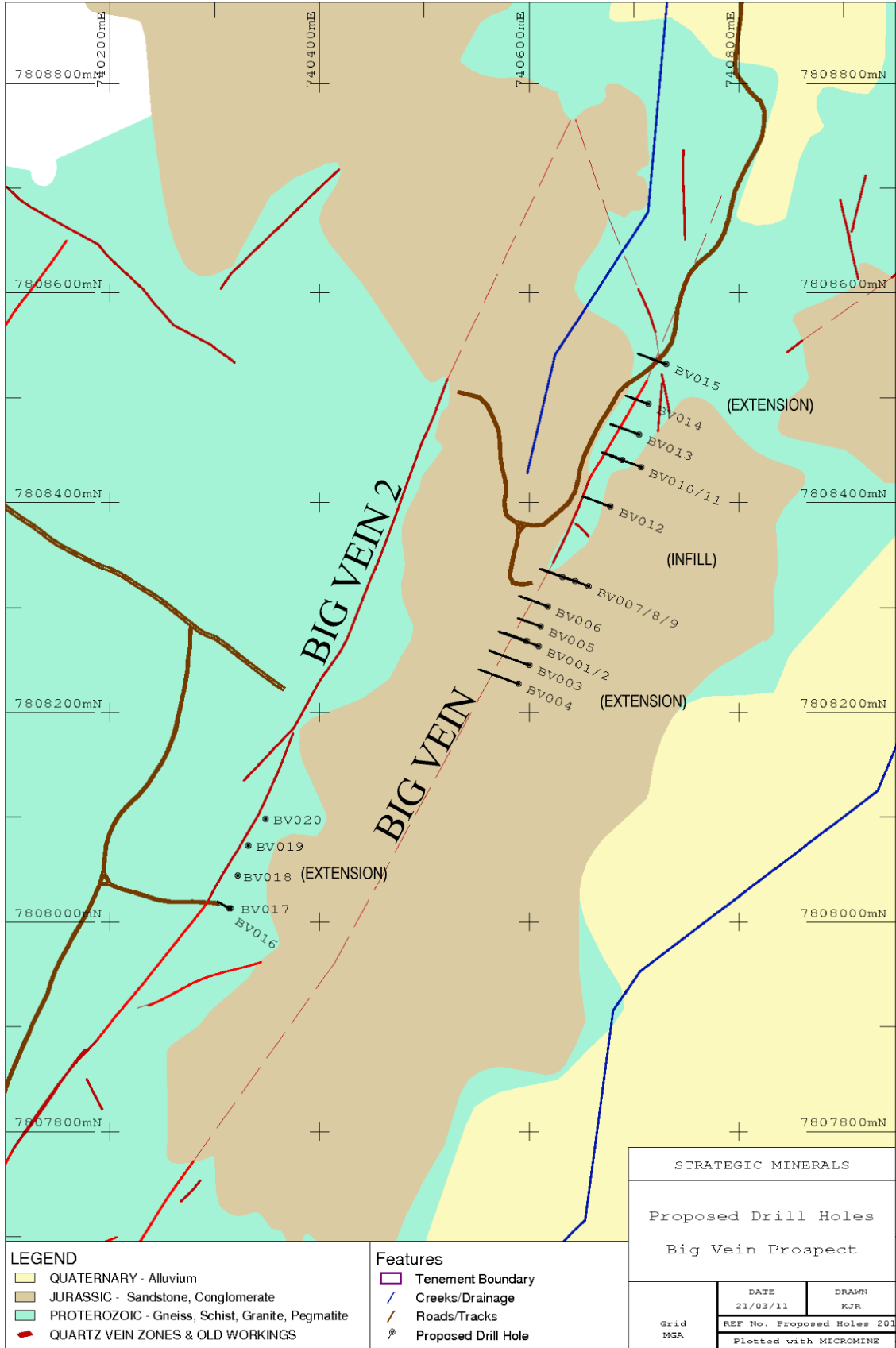
<u>Infill holes:</u>	BV001 - BV002 (2 holes)
	BV005 - BV014 (10 holes)
<u>Extension holes:</u>	BV003 – BV004 (2 holes)
(open ended)	BV015 (1 hole)

### **2. Big Vein 2 Prospect Area – Infill/Extensions (see Map 1)**

The Big Vein 2 structure was drilled in 2008/2009/2010 and a number of significant intersections were located. The following 5 proposed extension holes are designed to further test the Big Vein 2 structure in this area.

Extension holes: BV016 – BV020 (5 holes).

**MAP 1**  
**Map of Proposed Drill Holes – Big Vein and Big Vein No 2 (20 holes)**



### **3. The Big Vein South Prospect Area – Infill/Extensions (see Map 2)**

The Big Vein South Prospect that lies approximately 2 kilometres South of the Big Vein prospect, within the 4 kilometre Big Vein Structural Line was drilled in 2010, based upon mapping and gold soil sampling results from 2010.

The Prospect area is mostly covered with Quaternary alluvium and Jurassic sandstone. Amongst this cover, some areas of exposed Proterozoic rocks (the host for the quartz vein gold mineralisation) were targeted in 2010.

The drill holes intersected quartz hosted gold mineralisation in this area. The gold mineralisation has at least a combined Eastern and Western structure of 600 metres strike length, and is still open-ended along strike at both ends giving immediate targets for further exploration drilling. The structures in this area disappears under shallow alluvium cover to both the north and the south. The structures lie south and along strike from the Big Vein and parallel Big Vein 2 structures and appear to be either joiner structures between the Big Vein and Big Vein 2 structures, or, extensions of the Big Vein 2, or, Big Vein structures.

The following proposed 28 holes in Stage 1 are concentrated on Big Vein South infill and extensions.

#### ***Southern Zone***

Infill holes:                    BV021 – BV036 (16 holes).  
Extension holes:            BV037 – BV040 (4 holes)

#### ***Central Zone***

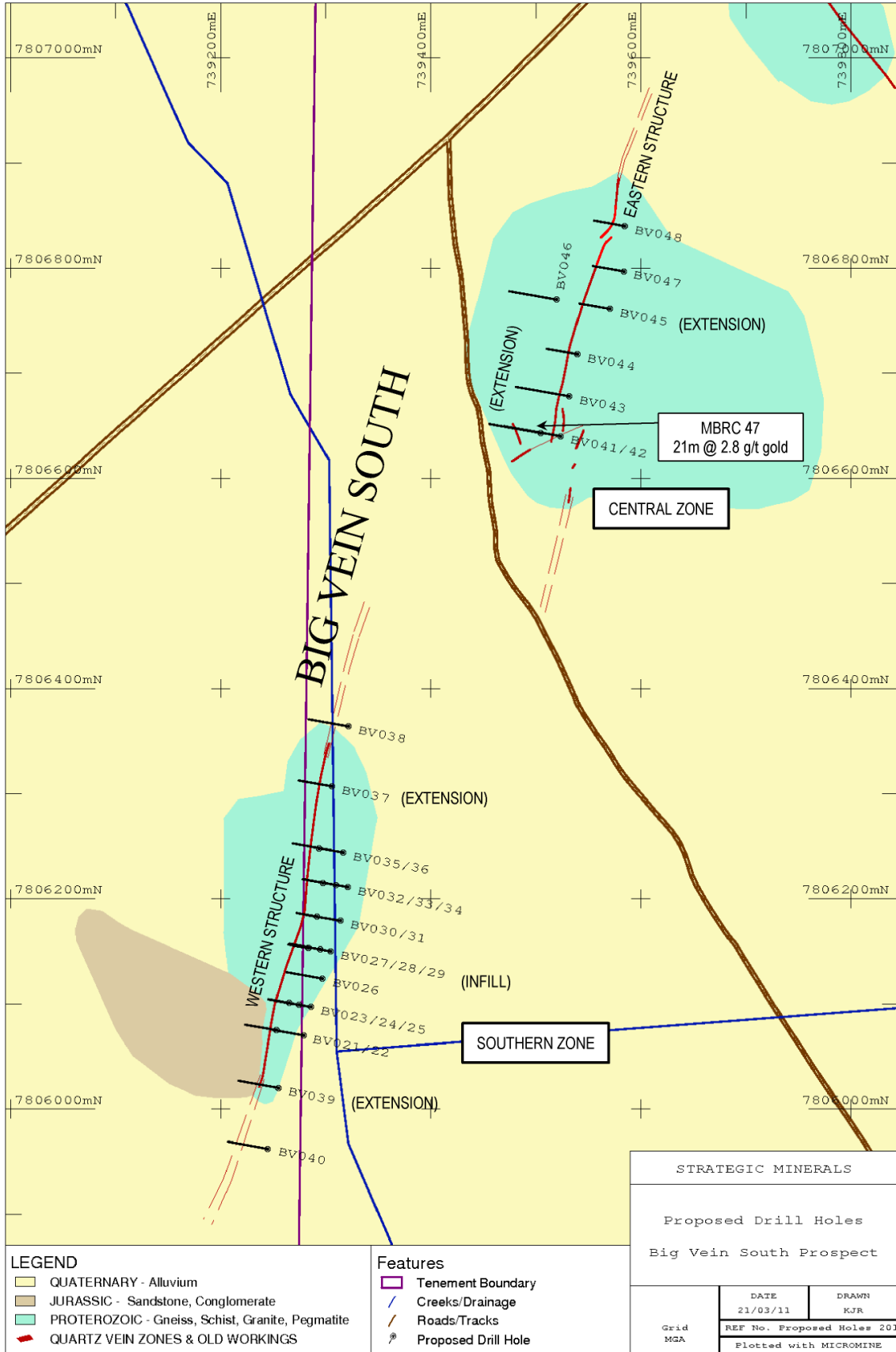
Extension holes:

(Western Structure)    BV041 – BV043 (3 Holes)  
                                  BV046 (1 Hole).

(Eastern structure)    BV044 – BV045 (2 Holes)  
                                  BV047 – BV048 (2 Holes).

## MAP 2

### Map of Proposed Drill Holes – Big Vein South Prospect (28 holes)



## **STAGES 2 & 3 DRILLING PROGRAMS**

### **BIG VEIN, MOWBRAY & BRIEN SHEAR STRUCTURAL LINES**

These RC drilling programs, totalling around 6000 metres are designed to expand the Stage 1 drilling program.

The proposed follow-up Stage 2 (extension) and 3 (reconnaissance) drilling programs and future programs will all concentrate upon the mineralised areas where resource potential appears highly likely.

The 2011 soil sampling and mapping programs are designed to assist the company more accurately locate the positions of the Stage 2 and 3 drill holes within 12 of the known partially drilled Mesothermal gold occurrences located within the 20 kilometre Woolgar Fault Zone area and its associated cross structures.



**WALLY MARTIN  
MANAGING DIRECTOR**

*The information in this report that relates to Exploration Results is based on information compiled by Strategic Mineral Corporation NL's Project Manager Kevin Richter BSc., who is a Member of The Australasian Institute of Mining and Metallurgy. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken. He is qualified as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". He has consented to the inclusion of this information in the form and context in which it appears. The Australian Stock Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.*