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ASX Code: SMC

ASX ANNOUNCEMENT

WOOLGAR GOLD PROJECT - QUEENSLAND STRATEGIC MINERALS CORPORATION NL - 100%

Strategic Minerals is pleased to advise that arrangements have now been finalised for the initial work program to be undertaken over the company's Woolgar project in Central North Queensland.

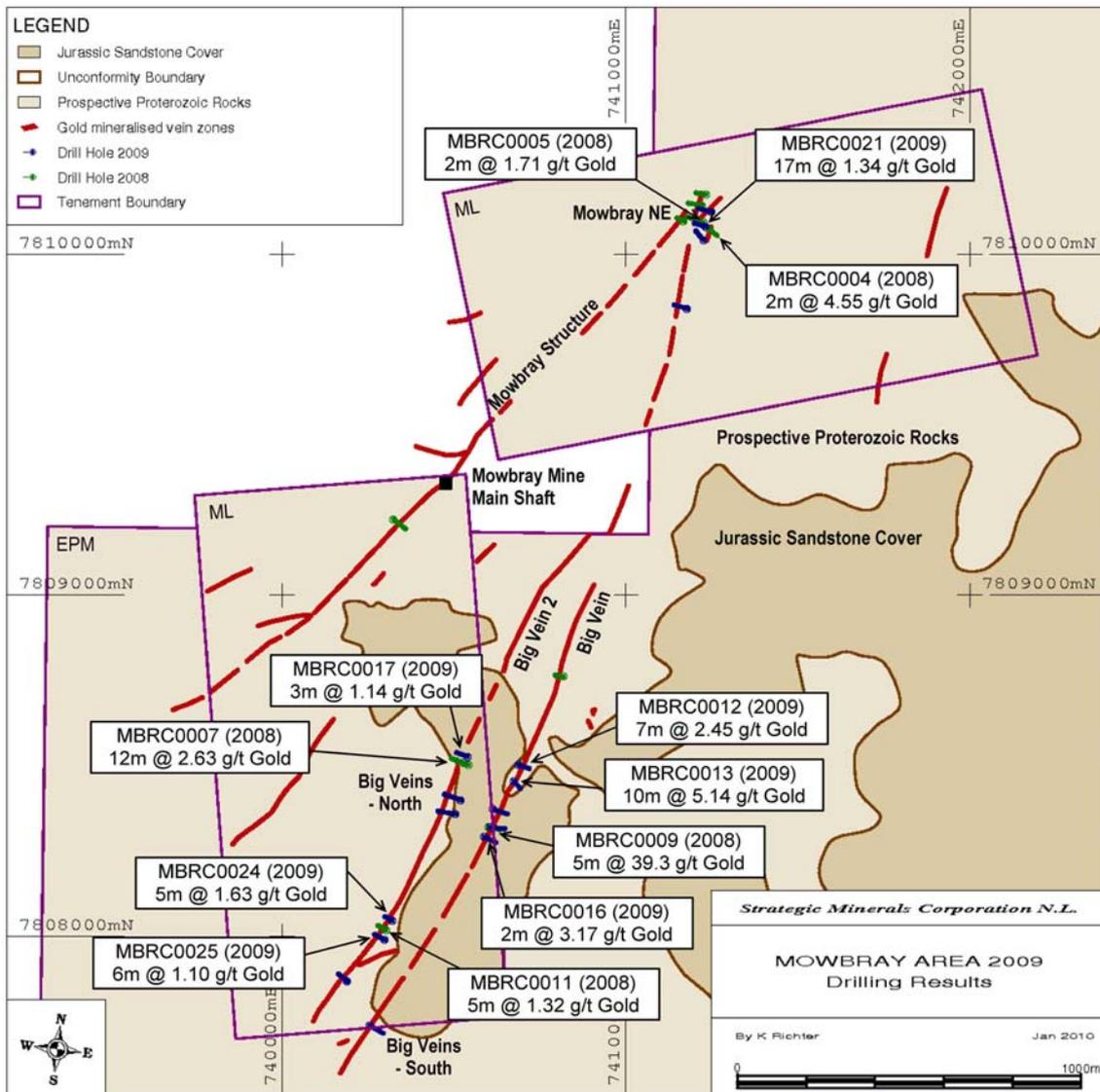
The initial program will start this week and includes mapping of the old Woolgar workings area, and paragenetic and structural geology studies of the Woolgar area followed by soil sampling and a drilling program.

The drilling program will initially be focused on the Mowbray area where promising high grade gold intersections were encountered from drilling activity conducted in 2008/9. Significant intersections from the previous drilling on the Big Vein structure at the Big Veins North prospect included; 5m @ 39.3 g/t gold (2008 drilling), 10m @ 5.14 g/t gold (2009 drilling), and 7m @ 2.45 g/t gold (2009 drilling). Additionally an intersection at the Mowbray NE prospect of 17m @ 1.34 (2009 drilling), is located more than 1.5kms further to the North and is also thought to be part of the Big Vein structure.(refer ASX release 30th April 2010).

The planned program includes drilling on the Big Vein structure to determine the full extent of the gold mineralisation both along strike and down dip. This is proposed to be a much more intensive drilling program than the previous exploratory drilling and allows for better delineation of the extent of the gold mineralisation around an area that now contains a number of very significant intersections.

The drilling program will also include additional targets determined from the mapping and soil sampling programs outlined above, and by a review of previous drilling in the Sandy Creek area.

Summary Plan of Mowbray area showing recent drilling results.



Wally Martin
MANAGING DIRECTOR

Note: The information in this report that relates to exploration results is based on information compiled by Strategic Mineral Corporation NL's Project Manager Mr Kevin Richter BSc. who is a member of the Australian Institute of Mining and Metallurgy. He has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration, and to the activity undertaken. He is qualified as a competent person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". He has consented to the inclusion of this information in the form and context in which it appears. The Australian Stock Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.