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**ANNOUNCEMENTS
AUSTRALIAN STOCK EXCHANGE
ASX ONLINE
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ASX CODE: SMC

DRILLING UNDERWAY AT SICCUS PROJECT, SOUTH AUSTRALIA

Strategic Minerals Corporation is pleased to announce Uranio Limited has commenced drilling at the highly prospective Siccus JV tenement in South Australia, of which SMC holds a 10% interest free carried to bankable feasibility.

Uranio will undertake an initial drilling program of 12 to 15 holes at a depth of 150 to 200 metres to enable further interpretation of the palaeo-drainage channels previously outlined.

Palaeochannel hosted uranium mineralisation has been delineated in a number of deposits in the area. The operating Beverley uranium mine and Honeymoon Well are located 100km north and 100km southeast of the Siccus JV tenement respectively.

In mid 2005, SMC entered into an agreement to acquire 100% of the issued capital of Signature Resource NL, an unlisted public company holding 10% free carried interests in three South Australian exploration joint ventures, including the Siccus JV.

In late 2006, joint venture partner Deep Yellow commissioned Fugro Airborne Surveys to fly an airborne radiometric and electromagnetic survey totaling 730 line-km over EL 3288. The survey confirmed the presence of a gently dipping conductive unit covering most of the tenement.

Uranio will conduct its drilling program along the palaeo-drainage channel, with follow up geophysical logging of each hole.

Wally Martin
Managing Director

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