



## SMC may ramp up exploration at Woolgar

Strategic Minerals Corporation (SMC) is considering funding options for an extensive uranium exploration program at its Woolgar project in Queensland following a review of historical exploration data.

SMC technical director Roland Bartsch said the review concluded the potential for the discovery of significant uranium deposits was high.

"It was important that in the current market we investigate Woolgar's potential for hosting a significant uranium deposit," Mr Bartsch said.

"The review shows that further investigation is warranted and an extensive drilling program is the best way to determine the extent of the high-grade mineralisation."

Extensive exploration for uranium was conducted from 1977 to 1982 within the Woolgar region by Central Coast Exploration, ESSO Exploration

& Production Australia Inc and AFMECO.

"The review was undertaken with the knowledge that past exploration had outlined significant uranium results," Mr Bartsch said.

"Our review of the historical exploration data showed that high-grade rock chip and drill intersections were identified from outcropping uranium occurrences."

SMC managing director Wally Martin said SMC hoped to test the initial three identified uranium targets within the project area this year. Planned programs include IP surveys, drilling and additional surface sampling.

"We will identify funding strategies to fully exploit the significant uranium occurrences at our Woolgar tenements, particularly now the Queensland government is reconsidering its ban on uranium mining," Mr Martin said. ■