



***Strategic
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Corporation N.L.***

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Company Announcements Platform
Australian Stock Exchange
Sydney NSW

Via ASX Online

**ALPHA URANIUM IPO
REPLACEMENT PROSPECTUS LODGED**

The Initial Public Offer of shares in the new energy exploration company, Alpha Uranium Limited ("Alpha") has been extended until 10 December 2007.

Alpha has well located uranium projects with established targets in both Queensland and South Australia. The Company was formed as a spin off of Strategic Minerals Corporation's ("SMC") uranium assets.

Alpha lodged a replacement prospectus for the IPO to raise \$10,000,000 with ASIC on 8 November 2007.

The replacement Prospectus has been lodged to allow for a final extension to the Share offer, as subscriptions are still being received. The replacement prospectus has also been lodged to allow for some amendments, which include the following significant benefits to prospective shareholders,

- Resolution by the Company to undertake a non-renounceable issue of Options approximately 12 weeks after the quotation of the Company on the Australian Securities Exchange.
- The withdrawal of Oxiana from the Woolgar Gold JV which now gives Alpha a 100% unencumbered interest in the uranium interests in the Woolgar tenements.

Additional notable amendments include the reduction of Strategic Minerals Corporation NL's vendor consideration from 40 million to 20 million shares, with the minimum subscription reduced from \$6 million to \$4 million.

These adjustments have been made to ensure the Alpha listing by the end of 2007 which will enable the Company undertake a program of exploration and assessment of the uranium potential of the Queensland and South Australian tenements in the early part of

2008.

The Woolgar tenements in Queensland were the focus of uranium exploration between 1977 and 1982, and that the potential for significant uranium deposits was considered high following a review of the historical exploration data.

The Woolgar project is an advanced exploration project where previous drilling defined zones of mineralisation with high grade drill intersections up to 6m @ 0.25% eU₃O₈ and mineralised rock chips samples from several prospects up to 0.67% U₃O₈.

Alpha's South Australian tenements are located in an established district of past and present producing uranium mines, close to the existing Beverly uranium mine and the identified resource at Honeymoon Well. Drill ready targets have been established by recent airborne electromagnetic surveys on the main target area.

Wally Martin
Managing Director

For more information on the IPO go to www.alphauranium.com.au and download the replacement prospectus or visit www.stratmin.com.au.

TIMETABLE

The listing timetable of Alpha Uranium is as follows:

Lodgement of this Prospectus with ASIC	8 November 2007
Record Date for Priority Offer participation	8 November 2007
Opening Date of the Offer	16 November 2007
Expected Closing Date	10 December 2007
Dispatch of Holding Statements	17 December 2007
Expected date for Shares to commence trading on ASX	21 December 2007

Note: The information in this report that relates to exploration results is based on information compiled by Strategic Mineral Corporation NL's Technical Director Mr Roland Bartsch MSc. BSc. (Hons) who is a member of the Australian Institute of Mining and Metallurgy. He has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration, and to the activity undertaken. He is qualified as a competent person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". He has consented to the inclusion of this information in the form and context in which it appears. The Australian Stock Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

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