



### **Alpha Uranium Has a Solid Strategy to Utilise the Potential of its Exciting Portfolio**

*Alpha Uranium is well placed within the uranium arena of Australia to utilise this resource's growing price. The Company was incorporated for the purpose of acquiring the uranium interests of Strategic Minerals Corporation NL. As a result, it has two significant projects within Queensland and South Australia, covering an area totaling approximately 2,748 sq km within 16 granted tenements.*

You have the chance to join Alpha Uranium as it aggressively pursues the development of its exciting projects. The Company's current IPO offer is for 50 million shares at 20 cents each to raise up to \$10 million, with the provision for over-subscriptions of up to a further 10 million shares to raise up to a further \$2 million. Strategic Mineral's shareholders will have an entitlement to 20 million Alpha shares.

Mr. Roland Bartsch, Alpha Uranium's Managing Director, gladly took the time to explain the key attributes of the Company and its projects that would aid its potential future success.

"We are an exploration company and while we do not yet have any major resources," Mr. Bartsch informed the Australian Investor, "Within our portfolio we have some very prospective projects. We are particularly excited about our project in Queensland, the Woolgar Uranium Project."

This project is located in northern Queensland and covers an area of 698 sq km. It comprises the right to explore for uranium over four Exploration Permits for Minerals and eight Mining Leases.

"Initial exploration for uranium was conducted in this area in the late 1970s," Mr. Bartsch explained to the Australian Investor, "During this time the previous explorers discovered significant uranium occurrences at a number of locations. The interest in the area faded with lower uranium prices and then introduction of the three uranium mine policy in Australia. We have recently gone back to review its potential for uranium, and have collected a lot of new data. We believe that the combination of the historic exploration records and new radiometric data highlights strong potential for discovery of uranium resources on a major unconformity surface, enriched in uranium.

"The established advanced prospects ready for drilling and newly recognised untested surface radiometric targets give us confidence that we can deliver results quickly."

The Company's Frome Basin Projects in South Australia, being its interests in the Siccus, Reaphook and Lake Frome Joint Ventures and the Martins Well Project, are all located in an established district of current and past producing uranium mines. It consists of an interest in four Exploration Licenses and covers around 2,050 sq. kms. The main established uranium target within the Siccus JV project has advanced prospects ready for drilling. These areas are being explored for palaeochannel hosted rollfront deposits similar to the nearby Beverly Uranium deposit. The Company's interest in the Lake Frome Joint Venture and Reaphook Joint Venture is in respect of base metals. The Company's interests in the Siccus, Lake Frome and Reaphook hill Joint Ventures are free carried through the exploration phase.

"We are very encouraged by the work that has been done in this region and drilling in the Siccus Joint Venture area is planned to commence in the next couple of months," Mr. Bartsch commented.

He continued, "We believe that our exploration tenements are in two very good districts. One already has a producing uranium mine and several other established deposits, and the other is in a totally new district that is under explored, but has encouraging historic results and identified targets."

According to Mr. Bartsch another key attribute of Alpha Uranium is its strong board that has a proven track record of recognising and advancing under-explored projects. Additionally, the Company has strong geological management with a broad amount of experience in countries throughout the world.

Mr. Bartsch concluded, "We are really excited about our projects, we are not merely interested in promotion. We are serious about our exploration and look forward to being able to deliver results to maximise value for our shareholders. This means we need to be on the ground doing good geology, and this is where we intend to be."