

ASX Release 30 October, 2008

ASX Code: SMC

REPORT ON COMPANY ACTIVITIES

FOR THE PERIOD ENDING 30th SEPTEMBER 2008

OVERVIEW

Exploration and mine development work programs continue to be the Company's focus at its Woolgar gold project located in central north Queensland. Field work also commenced at the Martins Well Project in South Australia.

An extensive detailed program of soil sampling and rock chip sampling has been conducted in 2008 over identified targets in the historical Woolgar Gold Field. Significant new exploration targets have been established from the second stage of this work completed in the June – Sept quarter, including: gold in soil anomalies, and major untested mineralised veins with spot rock chip values up to 91.2g/t gold.

Drilling at Woolgar commenced in September with a series of holes designed to test a number of shallow targets within the Sandy Creek epithermal vein system.

Ongoing drilling has been aimed at delineating new shallow open pitable gold mineralised positions with a view to increasing the gold resource base to 1 million oz's of gold. The current published estimated global gold resource totals 770,000 oz's at an average grade of 0.9 g/t.

Provision has been made in the program for a number of holes to be drilled to test the regional target areas, the new "Big Vein" and "Mowbray" NE targets, where soil and rock chip sampling conducted over the past six months has returned very positive results.

The drilling program will consist of approx 50 RC drill holes totalling 3,000 metres of drilling. 37 holes have been completed to date for a total of 2431m drilled. Zones of veining and alteration have been intersected in the majority of the holes completed to date. Assay results are pending.

Additional resource model updates are currently being completed by independent consultants SRK Consulting Engineers & Scientists, for the Lost World deposit. The Lost World resource model is currently being finalised.

At the Company's Martins Well project in South Australia, 3D modelling of the Willippa magnetic target was completed during the quarter, and field work commenced. Reconnaissance surface rock sampling was conducted over several targets including the Cu – Au targets within the Willippa Dome and the Black Mammoth Gossans. Assays on these samples are currently awaited.

GOLD PROJECTS

WOOLGAR GOLD PROJECT – QUEENSLAND

Strategic Minerals Corporation NL, 100%

Regional Mapping & Sampling Programs -New Results & Interpretation

Significant new results have been received from the second phase of soil and rockchip sampling conducted in 2008 at the Company's Woolgar gold project located in northern Queensland.

The new targets are located within the historical Woolgar Goldfield, situated approx 7 kms to the west of the established Sandy Creek epithermal vein system which hosts the majority of the projects published 774,000 oz gold resource.

The new target areas were highlighted by soil sampling, and are located to the SE and E of historical gold mines at Mowbray (Figure 1).

Extensions of the soil sampling surveys (ASX release dated 28th July 2008) to the North and South of the Big Vein anomalies have identified additional significant gold anomalies over a 2.5km strike length. Soil samples are -80 mesh sieved samples collected at a 20m spacing on 100m spaced lines.

The most prominent anomaly identified by the recent sampling, is a major >0.05ppm gold in soils anomaly at Mowbray NE, located along strike to the NNE of the Big Vein area. The >0.05ppm anomaly is approximately 600m x 125 m and has a peak value of 0.52ppm gold.

Initial rock sampling from the area returned maximum values of up to **91.4 g/t gold** and **12.9g/t gold** from vein outcrops, and several lower grade gold mineralised samples (Table 1). Initial mapping has identified several intersecting gold mineralised structures within the anomaly.

In July the Company identified two **extensive, >0.05ppm gold in soils anomalies, with peaks of 0.45ppm and 0.47ppm gold respectively**, which occur on either side of a ridge covered by a blanket of Jurassic sandstone. The sandstone masks the underlying rocks which are prospective hosts to gold mineralisation. **The gold anomalies and mapped gold mineralised veins project under the Jurassic cover, and are likely to be a single larger gold anomalous zone >450m x 200m**A small 200m diameter "bullseye" magnetic anomaly is situated immediately adjacent to the gold anomalies. The source of the magnetic anomaly is masked by the Jurassic sandstone cover rocks. A similar, but deep, magnetic anomaly is associated with the Kidston gold deposit located to the north of the Woolgar Project area.

New mapping has identified two major sub-parallel veined structures coincident with the anomalies, to date these have been mapped and sampled over a strike

length of approximately 1km. The soil anomaly on the eastern side of the Jurassic sandstone ridge coincides in part with the historical Big Vein gold workings. The historical workings were shallow.

Initial rock sampling returned a maximum value of up to **29.4 g/t gold** from Big Vein and **7.48g/t gold** from Big Vein 2, and several lower grade gold mineralised samples (Table 1).

Additional smaller high level gold in soil anomalies have been highlighted by the current sampling, with peaks as high as 3.03 ppm gold. The majority of these anomalies coincide with outcropping lodes with historical shallow gold workings.

Ongoing Work Programs

The soil sampling coverage is being expanded to cover similar target areas along strike to the South of the Big Vein zone where the structures are obscured by extensive alluvium cover. No exploration has been conducted in this area previously. MMI geochemical sampling is being trailed in these areas to track the mineralised structure beneath the alluvium.

Drill Program

Initial reconnaissance drilling of the Mowbray NE and Big Vein targets has commenced as part of a broader drilling program currently underway at Woolgar.

Zones of veining and alteration have been intersected in the majority of the holes completed to date. Assay results are pending. Drill results from initial drilling conducted in the Sandy Creek area should be available in November.

Drilling commenced at the Company's Woolgar project in September. A series of holes have been designed to test a number of shallow targets within the Sandy Creek epithermal vein system. Provision was also made in the drill program for a number of holes to be drilled in regional target areas, such as the new Big Vein and Mowbray NE targets.

Ongoing drilling is being conducted with the objective of delineating new shallow open pitable gold mineralised positions with the objective of increasing the gold resource base to 1 million oz's of gold. The current published estimated global gold resource totals 770,000 oz's at an average grade of 0.9 g/t.

The drilling phase is planned to consist of approx 50 drill holes totalling 3,000 metres of drilling. The drilling is being conducted by Well Drill Pty Ltd. 37 holes have been completed to date for a total of 2431 m drilled (Table 2). Zones of epithermal veining and alteration have been intersected in the majority of holes completed to date. Assay results are pending.

The drill program was designed to test the following:

- 1) Newly defined conceptual bonanza zones (based on geophysical data) similar to the high grade zones discovered by the Company at the Explorer and Camp veins. (Figure 1).
- 2) Systematic drilling of outcropping gold mineralised veins and extensions to the established gold resources (Example, Figure 2- extensions of the Lost World

mineralised structure previously untested where the structure extends under cover).

- 3) New regional targets (Big Vein and Mowbray NE) within the 700 sq km Woolgar project area, defined by mapping, soil and rock chip sampling programs recently conducted

In light of recent global financial market conditions, the Company has opted for a conservative approach to exploration spending over the coming six months. As a result, drill holes planned to test uranium targets at Woolgar have been postponed.

Resource Model Updates

Additional resource model updates are currently being finalised by SRK Consulting Engineers and Bartsch Geoscience Pty Ltd for the Lost World gold deposit; in addition to several small deposits delineated within the historical Woolgar Goldfield, for inclusion in the global resource inventory.

Table 1. "Mowbray NE" and "Big Vein" area surface rock sample gold assays (note all reconnaissance samples are reported (i.e. Samples are not restricted to identified mineralised structures).

Sample	Prospect	Sample Type	East	North	Au (G/T)
P767943	Mowbray NE	Subcrop	741048	7809673	91.2
P767926	Mowbray NE	Subcrop	741128	7809906	12.9
P767928	Mowbray NE	Outcrop	741084	7809861	5.14
P767909	Mowbray NE	Mullock	741087	7809917	3.65
P767922	Mowbray NE	Outcrop	741115	7809865	2.71
P767913	Mowbray NE	Mullock	741117	7809951	2.15
P767925	Mowbray NE	Outcrop	741124	7809892	1.42
P767908	Mowbray NE	Subcrop	741079	7809938	1.01
P767927	Mowbray NE	Outcrop	741131	7809922	0.95
P767920	Mowbray NE	Mullock	741035	7809924	0.78
P767901	Mowbray NE	Outcrop	741101	7810003	0.71
P767919	Mowbray NE	Outcrop	741040	7809931	0.58
P767903	Mowbray NE	Outcrop	741095	7809982	0.56
P767904	Mowbray NE	Subcrop	741094	7809975	0.52
P767910	Mowbray NE	Mullock	741092	7809927	0.4
P767905	Mowbray NE	Subcrop	741091	7809966	0.3
P767906	Mowbray NE	Subcrop	741086	7809957	0.14
P767915	Mowbray NE	Mullock	741127	7809965	0.11
P767902	Mowbray NE	Outcrop	741097	7809992	0.03
P767907	Mowbray NE	Subcrop	741084	7809949	0.03
P767924	Mowbray NE	Outcrop	741121	7809883	0.02
P767942	Mowbray NE	Subcrop	741055	7809768	0.02
P767947	Mowbray NE	Float	741767	7809716	0.02
P767911	Mowbray NE	Mullock	741103	7809937	0.01
P767916	Mowbray NE	Mullock	741132	7809971	0.01
P767912	Mowbray NE	Mullock	741111	7809944	0.005
P767914	Mowbray NE	Mullock	741122	7809958	0.005
P767917	Mowbray NE	Mullock	741144	7809978	0.005
P767918	Mowbray NE	Mullock	741150	7809989	0.005
P767921	Mowbray NE	Subcrop	741051	7809948	0.005
P767923	Mowbray NE	Outcrop	741117	7809874	0.005
P767929	Mowbray NE	Subcrop	741058	7809732	0.005
P767930	Mowbray NE	Outcrop	741097	7809780	0.005
RB767231	Big Vein	Mullock	740580	7808322	29.4
P767946	Big Vein	Outcrop	740161	7807582	2.96
P767933	Big Vein	Subcrop	740511	7808191	2.64
RB767235	Big Vein	Subcrop	740517	7808194	0.7
RB767234	Big Vein	Subcrop	740517	7808194	0.53
P767934	Big Vein	Subcrop	740524	7808200	0.53
P767940	Big Vein	Subcrop	740572	7808310	0.39
P767937	Big Vein	Subcrop	740549	7808250	0.37
P767938	Big Vein	Subcrop	740554	7808273	0.3
P767936	Big Vein	Subcrop	740538	7808238	0.16
RB767233	Big Vein	Subcrop	740540	7808253	0.09
RB767232	Big Vein	Outcrop	740568	7808298	0.08
P767931	Big Vein	Subcrop	740504	7808173	0.08
P767939	Big Vein	Subcrop	740567	7808297	0.07
P767935	Big Vein	Subcrop	740531	7808210	0.04
P767932	Big Vein	Subcrop	740509	7808182	0.01
RB767236	Big Vein	Outcrop	740480	7808160	0.005

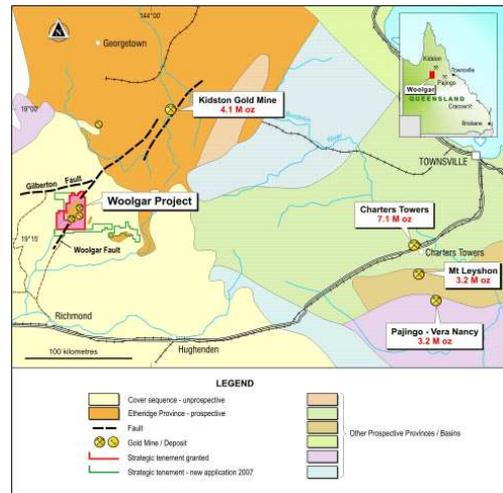
Sample	Prospect	Sample Type	East	North	Au (G/T)
P767953	Big Vein 2	Subcrop	740385	7808306	7.48
P767969	Big Vein 2	Subcrop/Float	740051	7807700	2.64
P767966	Big Vein 2	Outcrop	740189	7807873	1.95
P767951	Big Vein 2	Subcrop	740364	7808250	1.94
P767952	Big Vein 2	Subcrop	740384	7808296	1.68
P767962	Big Vein 2	Subcrop	740301	7808079	1.08
P767950	Big Vein 2	Subcrop	740365	7808242	0.58
P767964	Big Vein 2	Subcrop/Float	740217	7807960	0.49
P767944	Big Vein 2	Outcrop	740090	7807742	0.48
P767960	Big Vein 2	Subcrop/Float	740275	7808053	0.42
P767965	Big Vein 2	Outcrop	740194	7807888	0.4
P767967	Big Vein 2	Outcrop	740174	7807850	0.38
P767959	Big Vein 2	Outcrop/Subcrop	740255	7808014	0.33
P767963	Big Vein 2	Subcrop	740226	7807981	0.33
P767958	Big Vein 2	Subcrop/Float	740250	7808002	0.16
P767945	Big Vein 2	Outcrop	739983	7807597	0.06
P767949	Big Vein 2	Outcrop	740332	7808157	0.06
P767961	Big Vein 3	Subcrop	740280	7808056	0.91
P767968	Big Vein 3	Outcrop	740084	7807730	0.07
P767948	Mowbray East	Subcrop	740860	7808991	0.38
P767941	Mowbray SW	Mullock	739954	7808339	0.6

Table 2. Summary drilling statistics.

SANDY CREEK AREA								
HOLE ID	PROSPECT	EASTING (AMG 84)	NORTHING (AMG 84)	RL (m)	AZIMUTH (AMG84)	AZIMUTH (MAGNETIC)	DIP	FINAL DEPTH (m)
VVRC0003	Valleyview	750669	7810966	440	215	207	-60	111
VVRC0004	Valleyview	750587	7811028	443	215	207	-65	111
MYRC0001	Myopia	749850	7809416	438	20	12	-60	100
HVRC0063	Hillview	751306	7811011	469	180	172	-62	64
HVRC0062	Hillview	751305	7810998	466	180	172	-60	35
HVRC0061	Hillview	751325	7810997	468	180	172	-60	35
HVRC0060	Hillview	751348	7811007	467	180	172	-62	60
HVRC0059	Hillview	751347	7810995	467	180	172	-60	35
HVRC0066	Hillview	751014	7810998	449	15	7	-65	80
HVRC0065	Hillview	751047	7811026	460	180	172	-60	35
HVRC0064	Hillview	751001	7811050	462	185	177	-65	90
WERC0029	Grand Central West End	749046	7810395	407	215	207	-60	80
WERC0028	Grand Central West End	749043	7810375	407	215	207	-60	45
WERC0027	Grand Central West End	749088	7810380	410	215	207	-60	80
WERC0026	Grand Central West End	749080	7810366	407	215	207	-60	45
WERC0025	Grand Central West End	749096	7810356	405	215	207	-60	45
WERC0023	Grand Central West End	749124	7810355	406	215	207	-60	80
WERC0024	Grand Central West End	749112	7810343	402	215	207	-60	45
WERC0022	Grand Central West End	749129	7810338	404	215	207	-60	45
WERC0019	Grand Central West End	749249	7810328	403	205	197	-60	60
WERC0018	Grand Central West End	749275	7810319	406	215	207	-60	45
WERC0017	Grand Central West End	749304	7810308	409	230	222	-60	35
WERC0021	Grand Central West End	749292	7810340	405	215	207	-60	85
WERC0020	Grand Central West End	749309	7810337	405	200	192	-60	70
TERC0008	Telecom	750451	7810187	443	210	202	-83	70
TERC0007	Telecom	750524	7810152	450	210	202	-80	60
TERC0006	Telecom	750618	7810131	457	210	202	-58	80
TERC0005	Telecom	750624	7810146	456	210	202	-60	80
TERC0004	Telecom	750713	7810144	455	210	202	-60	60
GCRC0035	Grand Central	750750	7809858	418	204	196	-60	70
GCRC0036	Grand Central	750783	7809826	415	200	192	-60	70
GCRC0038	Grand Central	750859	7809757	426	200	192	-68	60
GCRC0037	Grand Central	750835	7809788	425	235	227	-60	80
					SUBTOTAL METRES DRILLED			2146
REGIONAL TARGETS								
MBRC0001	Mowbray NE	741101	7809967	376	280	272	-60	80
MBRC0002	Mowbray NE	741114	7810002	371	280	272	-60	60
MBRC0004	Mowbray NE	741106	7809920	397	298	290	-60	100
MBRC0003	Mowbray NE	741050	7809922	377	295	287	-60	45
					SUBTOTAL METRES DRILLED			285
					TOTAL DRILLED METRES			2431

PROJECT SUMMARY

- The project has an established resource of 774,000 oz's gold at an average grade of 0.96g/t gold (published estimate consistent with JORC guidelines). This resource includes a number of higher grade deposits. Additional unpublished resources have been drilled at Perseverance, Mowbray, Hillview & Lost World, where additional drilling is planned or modelling is underway for inclusion in the project inventory. Significant Ag credits (approx 3g/t average or crudely estimated at approximately 2.5M oz's silver – estimate not consistent with JORC guidelines) occur throughout the Sandy Creek deposits.



- The majority of resources are outcropping or at shallow depths, mineable by open pit methods.
- Gold occurs within low sulphidation epithermal veins.
- Potential exists to expand the shallow gold resource quickly to +1M oz's gold.
- The project has potential to deliver 1 - 3M oz's gold (based on analogy with the similar epithermal deposits such as the Pajingo Deposit, located to the east of Woolgar).
- Subject to positive feasibility assessment the Woolgar project can be advanced to the development stage relatively quickly. Mining Leases covering the main gold deposits have been granted, Cultural heritage surveys have been completed on key areas, Native title agreements formalised, and a major water supply dam to service a mining operation has been constructed. Prefeasibility work is on going.

Systematic Drilling & Resource Expansion

- Since 2000 Strategic has, consistently, and cost effectively expanded its global gold resource base at Woolgar at a cost of <\$16 per oz gold.

Year	Published Gold Resource
2000 -	202,000 oz's
2004 -	404,000 oz's
2008 -	774,000 oz's

MIDGEE CREEK GOLD PROJECT, QUEENSLAND

Strategic Minerals Corporation NL, 85%

Overview

The Midgee Creek EPM 16815 is the first granted EPM of several new tenements applied for by Strategic (Figure 1). The EPM has been targeted primarily for high grade gold vein and shear zone hosted gold deposits, in addition to porphyry and intrusive related replacement gold deposits.

The EPM16815 is situated within a corridor of historical mine workings, which includes the giant Mount Morgan mine and the smaller Mount Chalmers Au, Cu, Ag mine. The EPM is approximately 11km NE of Mount Morgan and 28km SE of Mount Chalmers. **The Mount Morgan mine produced 7.6M oz of gold and 360,616t of copper.** The projects position close to the Rockhampton provides excellent infrastructure to support both exploration and any potential mining; with major coastal highways, railways and grid electricity for power in close proximity.



26 small historical gold ± copper mine workings are located within EPM16815, these were mined predominantly in the late 1800's and early 1900's through to 1946 (QDME, 2007a).

Some 38 rock chip samples are recorded in the QDME database within the EPM boundaries. Four of these samples are highly anomalous in gold, including one sample which assayed **111g/t gold** (31 out of the 38 samples recorded were less than detection limits for gold (QDME, 2007b)). **All the rock samples have been collected outside the main target area of interest.**

Planned Work Program

The primary target of interest is the intersection of two structural domains. A major NNE trending structural corridor extending through the major Mount Chalmers Au-Cu-Ag and Mount Morgan Au-Cu mines, and a NW trending fault zone along which are clustered numerous abandoned historical gold workings centred around the historical Midgee Creek gold workings.

The projected intersection of these two structural domains sits on the margin of the Bundaleer Tonalite (part of the Bouldercombe Intrusive Complex) in areas mapped with extensive alluvium cover. Apart from the obvious areas of historical gold workings, it is possible that the identified covered structural setting may represent a relatively unexplored 'blind' target position.

An airborne EM survey over the area of interest will be considered, following completion of initial field reconnaissance mapping now planned for early 2009.

URANIUM PROJECTS

Woolgar Uranium Project, Queensland

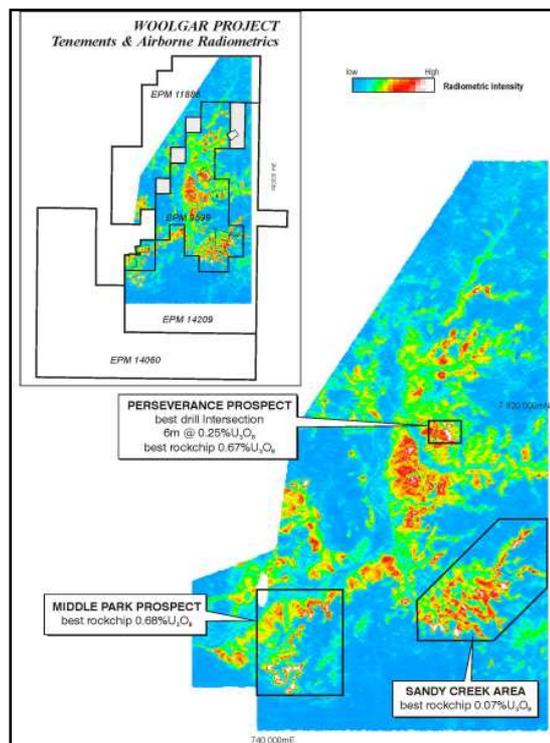
Alpha Uranium Limited (100% Strategic Subsidiary Company)

In light of recent global financial market conditions, the Company has opted for a conservative approach to exploration spending over the coming six months. As a result, drill holes planned to test the two advanced uranium targets within the project area (Perseverance and Middle Park prospects, Figure 3) have been postponed to 2009.

The established drill targets include partially drilled outcropping uranium occurrences at the Perseverance-Shamrock prospect where previous drilling in the 1970's defined zones of mineralisation with high grade drill intersections up to 6m @ 0.25% eU₃O₈ and at the Middle Park prospect where mineralised rock chips samples returned values up to 0.67% U₃O₈. The primary uranium targets in the district are numerous untested airborne radiometric (uranium channel) anomalies associated with a regionally extensive unexplored unconformity.

Unconformity-related uranium deposits constitute approximately 33% of the world's uranium resources and include some of the largest and richest deposits.

Figure 4. Airborne radiometric data (uranium channel) & uranium prospect locations. Unconformity style uranium mineralisation targets correspond to the white areas on the image.



Frome Basin Projects, South Australia

Alpha Uranium Limited (100% Strategic Subsidiary Company)

The Company’s Frome Basin projects consists of four tenements, Alpha has free carried interests in three of these tenements. The Martins Well project (EL3508) is however 100% owned and operated by the company.

The South Australian tenements are located in an established district of past and present producing uranium mines, close to the existing Beverly uranium mine and the identified resource at Honeymoon Well. The projects include Martins Well (Alpha Uranium Ltd 100%) and the Siccus JV (Alpha 10% free carried interest to bankable feasibility).

The project areas are believed to be highly prospective for further deposits of the style analogous to Beverly and Honeymoon Well, where uranium occurs in Tertiary palaeochannels (Figure 3). The Beverley and Honeymoon Well projects are located 100km north and 100km southeast of the Siccus JV tenement respectively.

Compilation of available geological data and targeting has confirmed the potential for palaeochannels that host uranium mineralisation. In addition, other priority target styles have been identified, including a strong magnetic anomaly which may reflect magnetic alteration minerals associated with Cu-Au mineralisation (see Frome Basin Base Metal project map below).

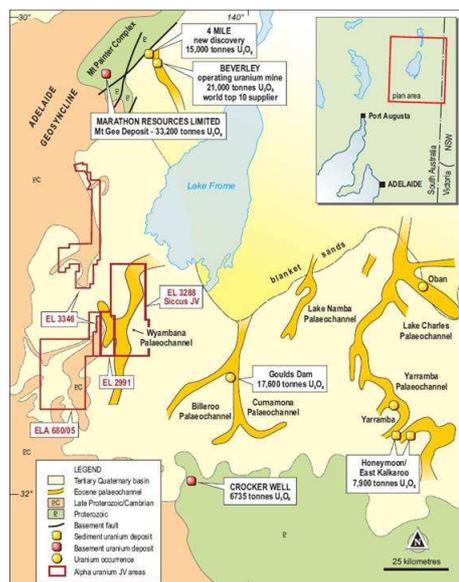
Siccus Joint Venture EL 3288

Alpha Uranium Limited (100% Strategic Subsidiary Company)(10% Free Carried To Bankable Feasibility)

The joint venture uranium interest forms part of the Siccus Joint Venture managed by Uranio.

A 1600m rotary mud drill program was conducted by Uranio in the first quarter of 2008. While the prospective stratigraphy was intersected no significant results were recorded. Follow up drilling is planned for later in the year to better define and test the main palaeochannel and tributaries and to locate prospective redox interfaces in the prospective Eyre Formation

Figure 5. Frome Basin project areas & schematic geology.



COPPER PROJECTS

Martins Well Project, South Australia

Alpha Uranium Limited (100% Strategic Subsidiary Company) **100%**

Planned Work Programs

At the Company's Martins Well project in South Australia, 3D modelling of the Willippa magnetic target has been completed, and field work commenced. The sampling and modelling was directed at constraining proposed drilling.

Reconnaissance surface rock sampling was conducted over several targets including the Cu – Au targets within the Willippa Dome and the Black Mammoth Gossans. 84 rock samples have been collected. Assays on these samples are currently being conducted. Finalisation of drilling plans for the project is subject to results from the sampling program.

The highest priority target being assessed is an unexplained strong magnetic anomaly approximately 1km in length, within and cutting across the core of the Willippa anticline. It is postulated that this anomaly may represent a large magnetite constructive alteration zone, which could have associated Cu (Au-U) mineralisation. Small Cu occurrences are mapped in proximity to the anomaly. Modelling of the magnetic target suggested that the magnetic body comprises a series of stacked flat dipping bodies; the shallowest occurring at 80m depth. Extensive breccias and gossanous quartz veins were identified at the up-plunge position of the magnetic body and throughout the footwall position.

Sampling was also conducted on several gossanous horizons mapped in the sequence directly north of the Willippa Dome in the Black Mammoth mine area. Rock chip samples taken from these gossans have indicated the presence of Cu. An assay of ore from the main occurrence at the Mammoth Black Ridge prospect is reported to have graded 16% Cu, 5,163g/t Ag and 15.5 g/t Au (Mining Journal RM1899, p29).

Project Overview

Parts of the Martins Well tenement EL3508 are covered by Pleistocene to Holocene sediments at the surface. Late Proterozoic sandstone, siltstone, dolomite and limestone subcrop, characterise the rest of the tenement.

Structural features consist of two domal features, the Martins Well and Willippa Domes, which define the distribution of Proterozoic and Cambrian strata. From the Martins Well Dome a swarm of barite, and manganese enriched faults extend northeast to the Reaphook Zn deposit. Similar style faults with a more northerly orientation extend north of the Willippa Dome. The Mammoth Black Ridge prospect is located on one of these faults and was developed on discordant, siliceous, ironstone striking approximately north northeast for 1.3km. Copper, silver and gold are reported to have been mined here.

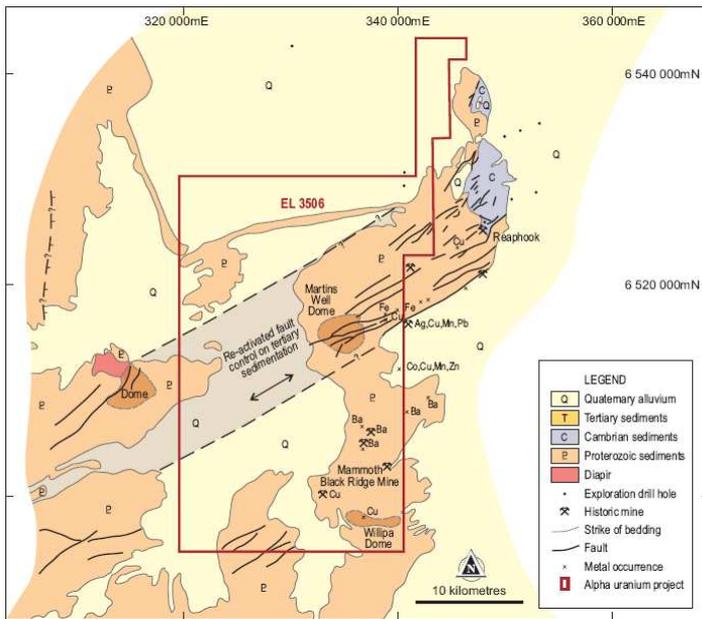
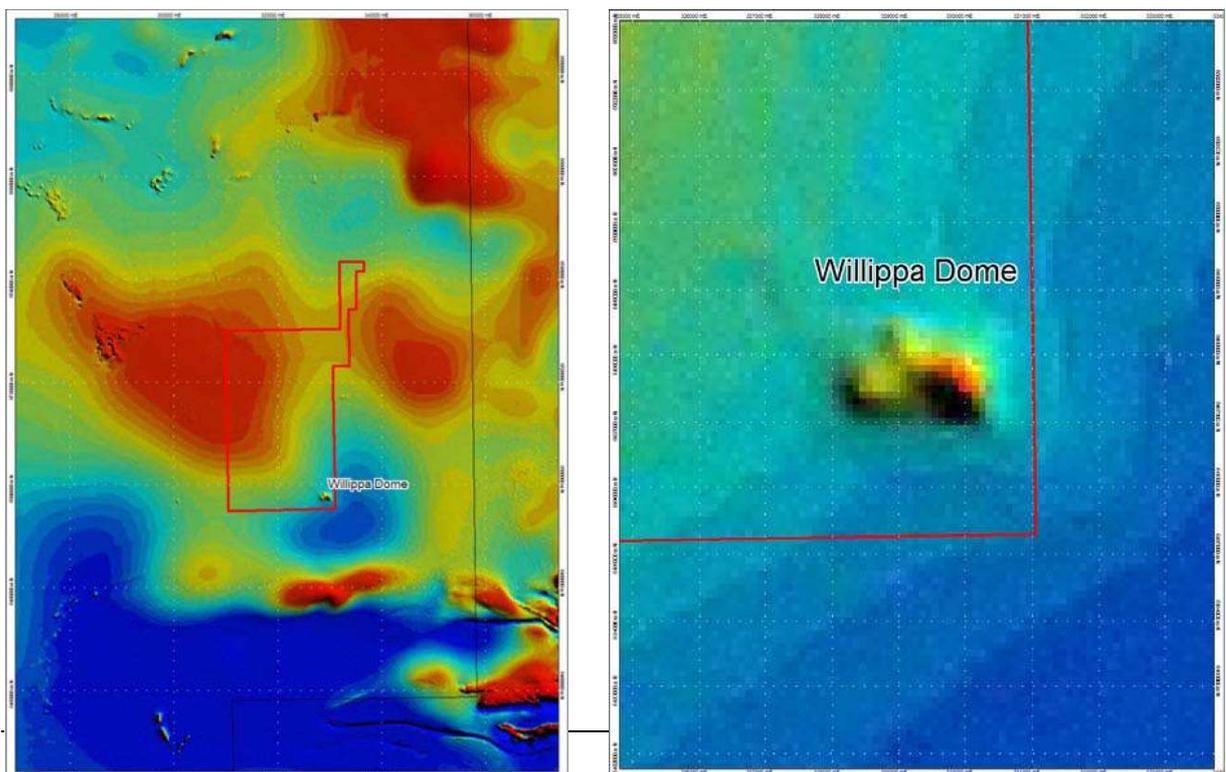


Figure 6 Local geology of Martins Wells tenement

The Quaternary sediments that cover a large portion of the tenement and mask older Tertiary sediments of the Eyre and Namba formations are host to the Beverly and Honeymoon uranium deposits elsewhere in the Basin.

Three primary exploration target styles were identified within the area, namely Uranium: Palaeochannel ('Beverly Type') targets within the Frome Basin sediments; Cu (Au-U); Fe-oxide associated hydrothermal targets within the Willippa Dome, and several spatially associated gossanous zones to the North; and, Iron: in the Holowilena Ironstone.

Figure 7. The Willippa Dome Cu-Au magnetic target – regional aeromagnetic survey data (AGSO 1996 Survey Data – TM image).



NEW PROJECTS

The Company is expanding its gold and uranium project base in Queensland, several new exploration tenement applications have been submitted. These include areas adjoining the Woolgar project, as well as in new districts. Details on these shall be provided when the tenements are granted; expected to be in the coming months.

ROLAND BARTSCH

CO-MANAGING DIRECTOR

Note: The information in this report that relates to exploration results is based on information compiled by Strategic Mineral Corporation NL's Technical Director Mr Roland Bartsch MSc. BSc. (Hons.) who is a member of the Australian Institute of Mining and Metallurgy. He has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration, and to the activity undertaken. He is qualified as a competent person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves ". He has consented to the inclusion of this information in the form and context in which it appears. The Australian Stock Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

References

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