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**QUARTERLY ACTIVITY REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2012**

WOOLGAR GOLD PROJECT QUEENSLAND

2012 DRILLING PROGRAM

The drill program at Woolgar commenced on the 16th of August 2012. Drilling for the year included a total of 133 drill holes totalling 8,770 metres of reverse circulation percussion drilling along the Woolgar Fault structural areas in the Mesothermal zone.

The holes drilled from North to South (see Map 1) comprised of;

Middle Camp Drill Holes (MCRC series holes):

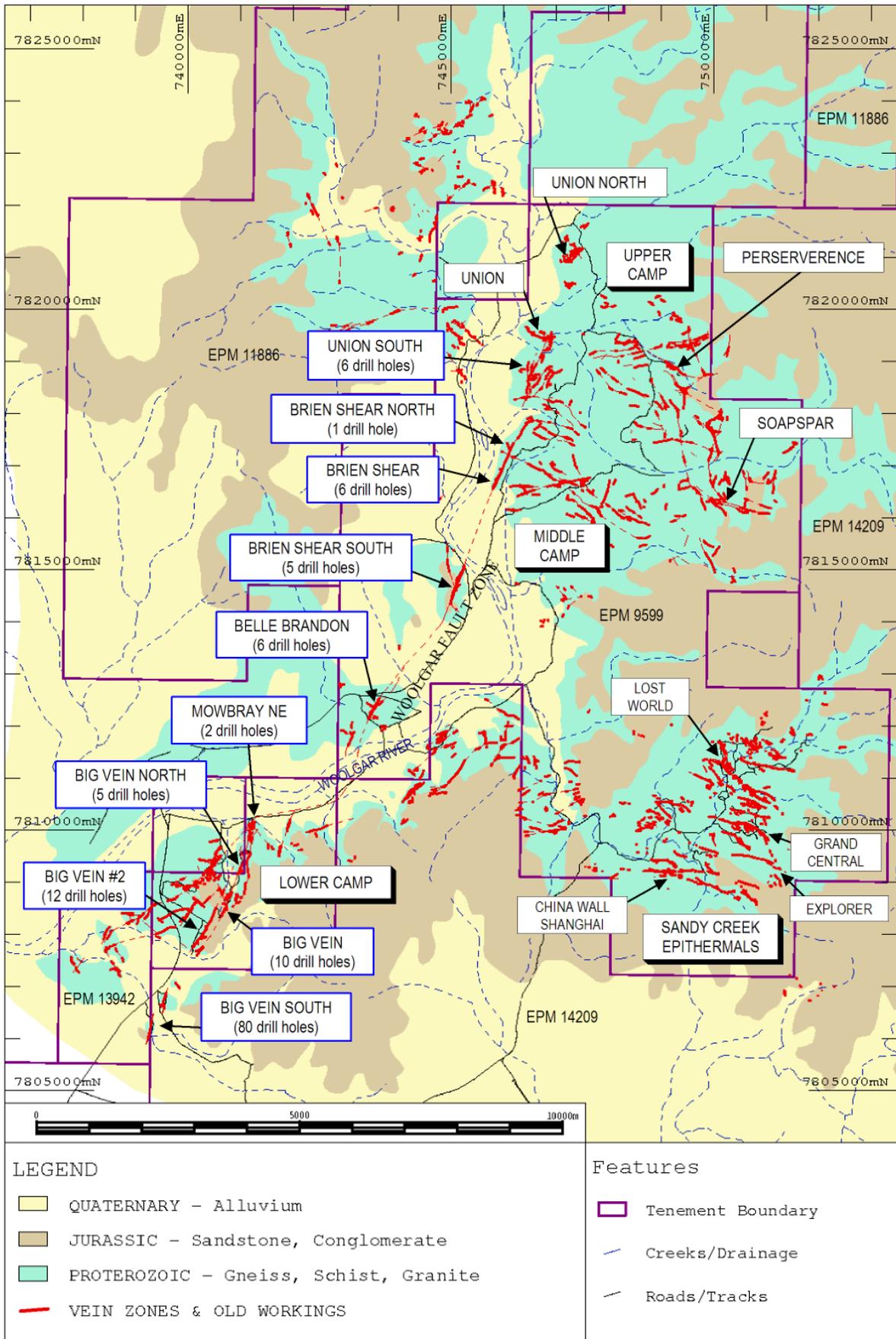
Union South	(6 holes)
Brien Shear North	(1 holes)
Brien Shear	(6 holes)
Brien Shear South	(5 holes)
Belle Brandon	(6 holes)

Lower Camp Drill Holes (LCRC series holes):

Mowbray NE	(2 holes)
Big Vein North	(5 holes)
Big Vein	(10 holes)
Big Vein 2	(12 holes)
Big Vein South	(80 holes)

The drill hole locations of both Middle Camp and Lower Camp holes are shown in Map 1. All drill hole assays for the 2012 holes have now been completed. See Table 1 for the significant drilling intersections for the 2012 drilling. See Table 2 for drilling summary statistics.

MAP 1 - DRILLING PROSPECT LOCATIONS 2012 (shown in blue outline)



Big Vein South Prospect Drilling

Drilling was carried out at the Big Vein South Prospect as follow up to the 2010/11 drilling program. Significant widths of gold mineralisation have been encountered in some portions of this large zone of altered granite and an initial resource was declared after the 2011 drilling. The majority of the 2012 drilling program has been concentrated on this prospect.

The follow up 2012 drilling included infill and extension of the existing gold resource in the Southern most zone of the prospect area. The extension drilling was further infilled and extended when additional economic grade gold mineralisation was located along strike to the south of the previously defined gold resource. Some additional exploration drilling was also carried out on the Central zone of the prospect area.

The drilling during 2012 encountered many significant gold mineralised intersections. These assay results included several zones of ounce plus material up to 3 metres in down hole width, along with many intersections averaging at grades above 2 g/t gold.

These significant intersections included:

- LCRC0077 intersected **7 metres @ 4.82 g/t gold** from 6 to 13 metres downhole (Including **3m @ 10.3 g/t gold**)
- LCRC0081 intersected **17 metres @ 3.33 g/t gold** from 10 to 27 metres downhole (Including **4m @ 11.9 g/t gold**)
- LCRC0082 intersected **25 metres @ 6.69 g/t gold** from 22 to 47 metres downhole (Including **3m @ 36.6 g/t gold**)
- LCRC0084 intersected **27 metres @ 4.85 g/t gold** from 48 to 75 metres downhole (Including **8m @ 11.3 g/t gold**).
- LCRC0088 intersected **18 metres @ 2.25 g/t gold** from 38 to 56 metres downhole (Including **4m @ 3.94 g/t gold**).
- LCRC0089 intersected **19 metres @ 2.64 g/t gold** from 56 to 75 metres downhole (Including **4m @ 6.24 g/t gold**).
- LCRC0095 intersected **8 metres @ 2.68 g/t gold** from 42 to 50 metres downhole (Including **4m @ 4.94 g/t gold**).
- LCRC0104 intersected **17 metres @ 2.73 g/t gold** from 89 to 106 metres downhole (Including **4m @ 4.93 g/t gold**).
- LCRC0109 intersected **5 metres @ 3.36 g/t gold** from 7 to 12 metres downhole (Including **2m @ 6.38 g/t gold**).
- LCRC0111 intersected **9 metres @ 2.9 g/t gold** from 33 to 42 metres downhole (Including **5m @ 4.56 g/t gold**).
- LCRC0114 intersected **20 metres @ 2.13 g/t gold** from 37 to 57 metres downhole (Including **8m @ 4.3 g/t gold**).
- LCRC0147 intersected **17 metres @ 9.41 g/t gold** from 22 to 39 metres downhole (Including **9m @ 17 g/t gold**).
- LCRC0149 intersected **28 metres @ 4.46 g/t gold** from 46 to 74 metres downhole (Including **4m @ 18 g/t gold**).

- LCRC0151 intersected **22 metres @ 5.46 g/t gold** from 13 to 35 metres downhole (Including **4m @ 16.2 g/t gold**).
- LCRC0153 intersected **23 metres @ 2.6 g/t gold** from 42 to 65 metres downhole.
- LCRC0154 intersected **6 metres @ 4.29 g/t gold** from 68 to 74 metres downhole.
- LCRC0161 intersected **14 metres @ 2.04 g/t gold** from 34 to 48 metres downhole (Including **2m @ 9.57 g/t gold**).
- LCRC0162 intersected **8 metres @ 3.19 g/t gold** from 71 to 79 metres downhole (Including **2m @ 9.41 g/t gold**).
- LCRC0175 intersected **5 metres @ 2.02 g/t gold** from 65 to 70 metres downhole (Including **1m @ 7.14 g/t gold**).
- LCRC0177 intersected **21 metres @ 4.05 g/t gold** from 58 to 79 metres downhole (Including **4m @ 15.3 g/t gold**).
- LCRC0177 intersected **6 metres @ 2.1 g/t gold** from 90 to 96 metres downhole.
- LCRC0178 intersected **12 metres @ 2.56 g/t gold** from 78 to 90 metres downhole (Including **3m @ 5.53 g/t gold**).

Significant further exploration potential remains to be tested over this prospect. The extent and width of the alteration zone/s needs to be fully tested at depth, and the area represents a major target area for future drilling. Additional drilling also is required into the hangingwall of the Southern Zone of the prospect, and along strike to fully assess the potential of this area.

Big Vein # 2 Prospect

Drilling was carried out at the Big Vein # 2 Prospect as follow up to the 2009/11 drilling. The follow up 2012 drilling at the Big Vein #2 prospect, has surpassed the objective of linking the gold mineralisation occurrences at several of the previous drill hole locations (2009/2011). The drilling has also shown the potential for ounce plus gold grade intersections in this prospect.

The best intersections included:

- LCRC0118 intersected **8 metres @ 2.34 g/t gold** from 14 to 22 metres downhole (Including **1m @ 9.89 g/t gold**).
- LCRC0120 intersected **8 metres @ 2.43 g/t gold** from 8 to 16 metres downhole (Including **4m @ 3.85 g/t gold**).
- LCRC0122 intersected **10 metres @ 14.3 g/t gold** from 14 to 24 metres downhole (Including **3m @ 42.5 g/t gold**).
- LCRC0124 intersected **5 metres @ 6.18 g/t gold** from 35 to 40 metres downhole (Including **1m @ 28.7 g/t gold**).
- LCRC0126 intersected **13 metres @ 1.54 g/t gold** from 35 to 48 metres downhole (Including **2m @ 5.24 g/t gold**).

Further exploration work is warranted on this prospect in both along strike and infill locations.

Big Vein Prospect

As in previous years the steep and rocky terrain continued to hamper proposed drilling locations at the Big Vein Prospect. Not all of the drill pads originally proposed could be drilled, and where possible supplemental holes were drilled.

Despite a reduced drilling program on this area some encouraging drill intersections were obtained. The best intersections included:

- LCRC0130 intersected **5 metres @ 2.99 g/t gold** from 61 to 66 metres downhole (Including **1m @ 10.4 g/t gold**).
- LCRC0132 intersected **3 metres @ 14.6 g/t gold** from 30 to 33 metres downhole (Including **1m @ 39.4 g/t gold**).
- LCRC0133 intersected **6 metres @ 19.7 g/t gold** from 42 to 48 metres downhole (Including **2m @ 56.1 g/t gold**).
- LCRC0137 intersected **3 metres @ 6.68 g/t gold** from 51 to 54 metres downhole.

A smaller type of drilling rig will be needed to fully test the other drill hole positions proposed for this prospect.

Big Vein North Prospect

The 2012 drilling at the Big Vein North prospect produced a best result of 11m @ 2.27 g/t gold located in drill hole LCRC0142 from 11 to 22 metres down hole. This result was drilled up dip from a previous drill hole from 2011. Drill Hole LCRC0048 (2011) intersected 12m @ 3.8 g/t gold (Including 2m @ 18.6 g/t) from 22 to 34 metres down hole. This result together with the other previous results for this prospect indicate a possible flat pitched “shoot” like zone of gold mineralisation that warrants additional follow up exploration work along strike in both directions.

Mowbray NE Prospect

Steep terrain conditions hampered the proposed drilling locations at Mowbray NE. Only two of the holes proposed could be drilled. A smaller type of drilling rig will be required to carry out the other drill holes proposed. The drilling results from the only two follow up drill holes that could be drilled did not contain any significant intersections.

The Northern Woolgar Fault Prospects

The Northern Woolgar Fault Prospects were all new prospect areas in 2011. These prospects included Belle Brandon, Brien Shear South, Brien Shear, Brien Shear North, and the Union South Prospects. These areas have had some limited previous drilling from historical exploration. The follow-up drilling in 2012 was aimed at further defining the prospects capable of providing economic grade gold mineralisation that may be suitable for open pit mining.

Belle Brandon Prospect

The 2012 drilling has located a number of narrow high grade significant intersections at the Belle Brandon Prospect. The best intersections included:

- MCRC0047 intersected **4 metres @ 7.86 g/t gold** from 44 to 48 metres downhole (Including **1m @ 29.3 g/t gold**).
- MCRC0048 intersected **4 metres @ 2.52 g/t gold** from 37 to 41 metres downhole (Including **1m @ 9.58 g/t gold**).
- MCRC0049 intersected **1 metres @ 12.4 g/t gold** from 8 to 9 metres downhole.

Further exploration work is warranted on this prospect in both along strike and infill locations. It is suspected from the geological setting that the best grades and widths may yet be at depth for this prospect. However, the recent assay results suggest that some potential exists for economic grade gold mineralisation at open pitable depths.

Brien Shear South Prospect

The 2012 drilling at the Brien Shear South prospect produced a best result of 4m @ 2.26 g/t gold located in drill hole MCRC0057 from 8 to 12 metres down hole. This result was drilled up dip from a previous drill hole from 2011. Drill Hole MCRC0007 (2011) intersected 3m @ 6.12 g/t gold (Including 1m @ 15.9 g/t) from 45 to 48 metres down hole. These results together with other previous results at the Brien Shear indicate that further exploration work is warranted at this prospect.

Brien Shear Prospect

The 2012 drilling at the Brien Shear prospect produced a best result of 8m @ 1.72 g/t gold (Including 4m @ 2.82 g/t gold) located in drill hole MCRC0038 from 1 to 9 metres down hole. This mineralisation lies further to the east than expected, and may signify another zone of gold mineralisation at the prospect. Further exploration is warranted to assess the potential near this drilling intersection.

Brien Shear North Prospect

The 2012 drilling at the Brien Shear North prospect consisted of one hole. The drill hole was to examine if any economic gold mineralised may be located along strike to the north from a gold anomalous intersection in previous drill hole MCRC0026. The hole failed to locate any significant grades. This together with the previous drilling in this prospect suggests any further potential would only lie further down dip. Future drilling in this prospect is now only envisaged to be for underground targets. The current exploration focus is on open pitable depths and as such no further exploration appears warranted on this prospect in the short term.

Union South Prospect

The follow up 2012 drilling at the Union South prospect, produced a best result of 3m @ 1.93 g/t gold located in drill hole MCRC0041 from 39 to 42 metres down hole. The Union South prospect assay results in general were of either sub-economic grade or narrow gold mineralisation. A complete review of all of the 2011 and 2012 drilling in this prospect will be carried out to determine if further exploration is warranted.

New Prospects

A number of new prospect areas (the Union, Union North, Perseverance and Roman Crown prospects) were originally proposed for the 2012 drilling. However due to the significant assay results achieved at the Big Vein South prospect, additional drilling was carried to infill and extend on this successful drilling. The additional drilling at the Big Vein South prospect has meant that the new prospect areas that were planned to be drilled in 2012, will be reviewed for possible inclusion in the 2013 exploration drilling program.



Drilling at Brien Shear South prospect 2012

WOOLGAR PROJECT DEVELOPMENT

The drilling for 2012 was very successful, resulting in the delineation of new gold mineralisation and the increased gold grades in many of the in-filled gold resource areas. A significant proportion of this gold mineralisation appears likely to be suitable for resource development. The 2012 drilling will now be fully assessed, along with previous drilling, and resource estimations will be carried out where sufficient data now exists.

At least part of the review will include the currently existing epithermal Sandy Creek resources to establish which portions of the existing resources can be upgraded, where possible, to reach a higher overall working head grade. The review, which is likely to be completed by the end of the next quarter, would then allow a subsequent scoping study to be undertaken to determine if the project is ready to proceed to a mining operation.

The 2012 drill holes that might be used in resource estimations were surveyed late 2012 using a survey grade differential GPS unit (DGPS). This instrument owned by Strategic Minerals is capable of sub-decimetre measurements. As no known survey point currently exists in the area, a datum point measured from a standard GPS was used. All other drill hole locations recorded are from standard GPS units (~5 metre accuracy).

TABLE 1 - SIGNIFICANT DRILLING INTERSECTIONS FOR 2012

Note: Gold Intersections > 1 g/t

Hole ID	Depth Downhole (m)		Gold Intercept	Prospect	Notes
	From	To			
LCRC0074	37	44	7m @ 1.59 g/t	Big Vein South	Including 3m @ 2.93 g/t
LCRC0075	29	33	4m @ 1.13 g/t	Big Vein South	
LCRC0076	30	38	8m @ 1.72 g/t	Big Vein South	Including 2m @ 4.04 g/t
LCRC0077	6	13	7m @ 4.82 g/t	Big Vein South	Including 3m @ 10.3 g/t
LCRC0078	10	13	3m @ 1.21 g/t	Big Vein South	
LCRC0079	16	24	8m @ 1.27 g/t	Big Vein South	
LCRC0079	33	41	8m @ 1.11 g/t	Big Vein South	
LCRC0079	52	53	1m @ 1.24 g/t	Big Vein South	
LCRC0080	1	14	13m @ 1.48 g/t	Big Vein South	Including 3m @ 4.27 g/t
LCRC0081	10	27	17m @ 3.33 g/t	Big Vein South	Including 4m @ 11.9 g/t
LCRC0082	3	4	1m @ 1.06 g/t	Big Vein South	
LCRC0082	22	47	25m @ 6.69 g/t	Big Vein South	Including 3m @ 36.6 g/t
LCRC0082	54	55	1m @ 1.81 g/t	Big Vein South	
LCRC0083	44	62	18m @ 1.42 g/t	Big Vein South	Including 6m @ 2.23 g/t
LCRC0084	11	13	2m @ 1.4 g/t	Big Vein South	
LCRC0084	34	42	8m @ 1.68 g/t	Big Vein South	Including 1m @ 8.45 g/t
LCRC0084	48	75	27m @ 4.85 g/t	Big Vein South	Including 8m @ 11.3 g/t
LCRC0086	13	15	2m @ 1.38 g/t	Big Vein South	
LCRC0086	23	30	7m @ 1.52 g/t	Big Vein South	
LCRC0087	7	10	3m @ 2.25 g/t	Big Vein South	
LCRC0087	16	20	4m @ 1.12 g/t	Big Vein South	
LCRC0087	28	40	12m @ 1.25 g/t	Big Vein South	
LCRC0087	50	52	2m @ 1.34 g/t	Big Vein South	
LCRC0088	23	28	5m @ 1.22 g/t	Big Vein South	
LCRC0088	38	56	18m @ 2.25 g/t	Big Vein South	Including 4m @ 3.94 g/t
LCRC0089	34	36	2m @ 2.34 g/t	Big Vein South	
LCRC0089	41	43	2m @ 1.51 g/t	Big Vein South	
LCRC0089	56	75	19m @ 2.64 g/t	Big Vein South	Including 4m @ 6.24 g/t
LCRC0089	84	88	4m @ 1.29 g/t	Big Vein South	
LCRC0090	0	3	3m @ 1.1 g/t	Big Vein South	
LCRC0091	7	18	11m @ 1.26 g/t	Big Vein South	Including 2m @ 4.46 g/t
LCRC0092	24	26	2m @ 2.13 g/t	Big Vein South	
LCRC0093	6	12	6m @ 1.02 g/t	Big Vein South	
LCRC0095	42	50	8m @ 2.68 g/t	Big Vein South	Including 4m @ 4.94 g/t
LCRC0096	3	5	2m @ 1.09 g/t	Big Vein South	
LCRC0097	20	23	3m @ 1.75 g/t	Big Vein South	
LCRC0099	19	26	7m @ 1.06 g/t	Big Vein South	
LCRC0103	44	45	1m @ 1.29 g/t	Big Vein South	
LCRC0103	93	111	18m @ 1.06 g/t	Big Vein South	Including 2m @ 4.24 g/t
LCRC0104	89	106	17m @ 2.73 g/t	Big Vein South	Including 4m @ 4.93 g/t
LCRC0107	23	24	1m @ 1.02 g/t	Big Vein South	
LCRC0108	44	50	6m @ 1.63 g/t	Big Vein South	Including 1m @ 6.88 g/t
LCRC0108	71	75	4m @ 1.05 g/t	Big Vein South	
LCRC0109	7	12	5m @ 3.36 g/t	Big Vein South	Including 2m @ 6.38 g/t
LCRC0111	33	42	9m @ 2.9 g/t	Big Vein South	Including 5m @ 4.56 g/t
LCRC0112	21	22	1m @ 6.41 g/t	Big Vein South	
LCRC0113	22	25	3m @ 4.26 g/t	Big Vein South	
LCRC0113	38	39	1m @ 1.15 g/t	Big Vein South	
LCRC0114	37	57	20m @ 2.13 g/t	Big Vein South	Including 8m @ 4.3 g/t
LCRC0115	42	48	6m @ 1.15 g/t	Big Vein South	
LCRC0115	67	68	1m @ 2.99 g/t	Big Vein South	
LCRC0116	32	33	1m @ 1.04 g/t	Big Vein South	
LCRC0117	32	35	3m @ 1.86 g/t	Big Vein South	

TABLE 1 - SIGNIFICANT DRILLING INTERSECTIONS FOR 2012 (Continued)

Note: Gold Intersections > 1 g/t

Hole ID	Depth Downhole (m)		Gold Intercept	Prospect	Notes
	From	To			
LCRC0118	14	22	8m @ 2.34 g/t	Big Vein #2	Including 1m @ 9.89 g/t
LCRC0119	7	12	5m @ 1.03 g/t	Big Vein #2	
LCRC0120	8	16	8m @ 2.43 g/t	Big Vein #2	Including 4m @ 3.95 g/t
LCRC0122	14	24	10m @ 14.3 g/t	Big Vein #2	Including 3m @ 42.5 g/t
LCRC0123	17	19	2m @ 1.08 g/t	Big Vein #2	
LCRC0124	25	27	2m @ 1.16 g/t	Big Vein #2	
LCRC0124	35	40	5m @ 6.18 g/t	Big Vein #2	Including 1m @ 28.7 g/t
LCRC0125	12	13	1m @ 1.81 g/t	Big Vein #2	
LCRC0125	79	80	1m @ 1.15 g/t	Big Vein #2	
LCRC0125	82	83	1m @ 1.11 g/t	Big Vein #2	
LCRC0125	90	94	4m @ 1.99 g/t	Big Vein #2	
LCRC0126	35	48	13m @ 1.54 g/t	Big Vein #2	Including 2m @ 5.24 g/t
LCRC0128	27	36	9m @ 1.25g/t	Big Vein #2	
LCRC0129	20	21	1m @ 1.16 g/t	Big Vein #2	
LCRC0130	61	66	5m @ 2.99 g/t	Big Vein	Including 1m @ 10.4 g/t
LCRC0132	30	33	3m @ 14.6 g/t	Big Vein	Including 1m @ 39.4 g/t
LCRC0133	42	48	6m @ 19.7 g/t	Big Vein	Including 2m @ 56.1 g/t
LCRC0137	51	54	3m @ 6.68 g/t	Big Vein	
LCRC0139	25	26	1m @ 4.7 g/t	Big Vein	
LCRC0140	14	16	2m @ 1.01 g/t	Big Vein North	
LCRC0141	31	32	1m @ 1.41 g/t	Big Vein North	
LCRC0142	11	22	11m @ 2.27 g/t	Big Vein North	Including 1m @ 9.23 g/t
LCRC0142	47	48	1m @ 1.64 g/t	Big Vein North	
LCRC0143	11	15	4m @ 1.13 g/t	Big Vein North	
MCRC0034	14	18	4m @ 1.29 g/t	Brien Shear	
MCRC0036	5	7	2m @ 1.2 g/t	Brien Shear	
MCRC0036	21	22	1m @ 1.2 g/t	Brien Shear	
MCRC0036	63	64	1m @ 4.24 g/t	Brien Shear	
MCRC0037	1	3	2m @ 1.04 g/t	Brien Shear	
MCRC0037	20	21	1m @ 1.32 g/t	Brien Shear	
MCRC0037	33	34	1m @ 1.62 g/t	Brien Shear	
MCRC0038	1	9	8m @ 1.72 g/t	Brien Shear	Including 4m @ 2.82 g/t
MCRC0039	44	46	2m @ 1.42 g/t	Brien Shear	
MCRC0041	39	42	3m @ 1.93 g/t	Union South	
MCRC0045	32	33	1m @ 1.39 g/t	Union South	
LCRC0146	10	18	8m @ 1.32 g/t	Big Vein South	
LCRC0147	17	18	1m @ 1.75 g/t	Big Vein South	
LCRC0147	22	39	17m @ 9.41 g/t	Big Vein South	Including 9m @ 17 g/t
LCRC0148	7	8	1m @ 1.29 g/t	Big Vein South	
LCRC0148	23	25	2m @ 2.03 g/t	Big Vein South	
LCRC0148	42	46	4m @ 1.05 g/t	Big Vein South	
LCRC0148	50	58	8m @ 1.58 g/t	Big Vein South	
LCRC0149	46	74	28m @ 4.46 g/t	Big Vein South	Including 4m @ 18 g/t
LCRC0150	3	6	3m @ 1.06 g/t	Big Vein South	
LCRC0150	11	13	2m @ 1.12 g/t	Big Vein South	
LCRC0151	13	35	22m @ 5.46 g/t	Big Vein South	Including 4m @ 16.2 g/t
LCRC0152	10	11	1m @ 1.18 g/t	Big Vein South	
LCRC0152	21	25	4m @ 1.24 g/t	Big Vein South	
LCRC0152	31	52	21m @ 1.68 g/t	Big Vein South	Including 5m @ 3.53 g/t
LCRC0153	10	12	2m @ 1.52 g/t	Big Vein South	
LCRC0153	42	65	23m @ 2.6 g/t	Big Vein South	
LCRC0154	9	11	2m @ 2.05 g/t	Big Vein South	
LCRC0154	68	74	6m @ 4.29 g/t	Big Vein South	
LCRC0154	88	90	2m @ 1.09 g/t	Big Vein South	
LCRC0154	92	97	5m @ 1.02 g/t	Big Vein South	

TABLE 1 - SIGNIFICANT DRILLING INTERSECTIONS FOR 2012 (Continued)

Note: Gold Intersections > 1 g/t

Hole ID	Depth Downhole (m)		Gold Intercept	Prospect	Notes
	From	To			
LCRC0155	13	15	2m @ 1.38 g/t	Big Vein South	
LCRC0155	103	104	1m @ 1.1 g/t	Big Vein South	
LCRC0155	111	113	2m @ 1.75 g/t	Big Vein South	
LCRC0156	68	69	1m @ 1.14 g/t	Big Vein South	
LCRC0156	102	108	6m @ 1.34 g/t	Big Vein South	
LCRC0157	32	33	1m @ 2.16 g/t	Big Vein South	
LCRC0157	37	43	6m @ 1.04 g/t	Big Vein South	
LCRC0157	51	57	6m @ 1.09 g/t	Big Vein South	
LCRC0157	68	70	2m @ 1.03 g/t	Big Vein South	
LCRC0158	35	36	1m @ 1.05 g/t	Big Vein South	
LCRC0158	44	46	2m @ 1.12 g/t	Big Vein South	
LCRC0159	34	37	3m @ 5.59 g/t	Big Vein South	
LCRC0159	45	46	1m @ 2.02 g/t	Big Vein South	
LCRC0161	34	48	14m @ 2.04 g/t	Big Vein South	Including 2m @ 9.57 g/t
LCRC0162	71	79	8m @ 3.19 g/t	Big Vein South	Including 2m @ 9.41 g/t
LCRC0163	65	68	3m @ 1.03 g/t	Big Vein South	
LCRC0163	81	85	4m @ 1.12 g/t	Big Vein South	
LCRC0164	22	26	4m @ 1.99 g/t	Big Vein South	
LCRC0168	40	41	1m @ 1.23 g/t	Big Vein South	
LCRC0168	51	52	1m @ 3.68 g/t	Big Vein South	
LCRC0169	21	26	5m @ 1.15 g/t	Big Vein South	
LCRC0170	14	16	2m @ 1.2 g/t	Big Vein South	
LCRC0170	32	34	2m @ 1.13 g/t	Big Vein South	
LCRC0172	14	16	2m @ 1.14 g/t	Big Vein South	
LCRC0173	32	34	2m @ 1.53 g/t	Big Vein South	
LCRC0173	36	38	2m @ 1.31 g/t	Big Vein South	
LCRC0174	15	19	4m @ 1.2 g/t	Big Vein South	
LCRC0174	26	27	1m @ 1.15 g/t	Big Vein South	
LCRC0174	35	37	2m @ 3.85 g/t	Big Vein South	
LCRC0175	27	29	2m @ 1.61 g/t	Big Vein South	
LCRC0175	42	43	1m @ 2.3 g/t	Big Vein South	
LCRC0175	51	52	1m @ 1.69 g/t	Big Vein South	
LCRC0175	55	57	2m @ 1.77 g/t	Big Vein South	
LCRC0175	65	70	5m @ 2.02 g/t	Big Vein South	Including 1m @ 7.14 g/t
LCRC0176	39	41	2m @ 1.05 g/t	Big Vein South	
LCRC0177	21	22	1m @ 1.2 g/t	Big Vein South	
LCRC0177	45	46	1m @ 1.06 g/t	Big Vein South	
LCRC0177	58	79	21m @ 4.05 g/t	Big Vein South	Including 4m @ 15.3 g/t
LCRC0177	90	96	6m @ 2.1 g/t	Big Vein South	
LCRC0178	15	16	1m @ 1.18 g/t	Big Vein South	
LCRC0178	71	73	2m @ 2.5 g/t	Big Vein South	
LCRC0178	78	90	12m @ 2.56 g/t	Big Vein South	Including 3m @ 5.53 g/t
LCRC0178	99	127	28m @ 1.64 g/t	Big Vein South	Including 5m @ 3.71 g/t
LCRC0179	45	46	1m @ 3.11 g/t	Big Vein South	
LCRC0179	63	64	1m @ 1.25 g/t	Big Vein South	
LCRC0179	76	88	12m @ 1.24 g/t	Big Vein South	
MCRC0047	44	48	4m @ 7.86 g/t	Belle Brandon	Including 1m @ 29.3 g/t
MCRC0048	37	41	4m @ 2.52 g/t	Belle Brandon	Including 1m @ 9.58 g/t
MCRC0049	8	9	1m @ 12.4 g/t	Belle Brandon	
MCRC0050	43	44	1m @ 2.16 g/t	Belle Brandon	
MCRC0051	78	80	2m @ 1.27 g/t	Belle Brandon	
MCRC0054	46	47	1m @ 1.35 g/t	Brien Shear South	
MCRC0055	68	69	1m @ 4.11 g/t	Brien Shear South	
MCRC0056	7	8	1m @ 1.04 g/t	Brien Shear South	
MCRC0057	8	12	4m @ 2.26 g/t	Brien Shear South	

TABLE 2 - DRILLING SUMMARY STATISTICS FOR 2012

Hole ID	Easting (m)	Northing (m)	RL (m)	Survey Type	Dip	Azimuth	Hole Depth (m)	Prospect
LCRC0074	739224	7805761	384	DGPS	-60	280	88	Big Vein South
LCRC0075	739234	7805868	383	DGPS	-60	280	82	Big Vein South
LCRC0076	739243	7805912	383	DGPS	-60	280	70	Big Vein South
LCRC0077	739246	7805992	382	DGPS	-50	280	39	Big Vein South
LCRC0078	739257	7805990	381	DGPS	-60	280	52	Big Vein South
LCRC0079	739282	7805984	381	DGPS	-65	280	82	Big Vein South
LCRC0080	739252	7806042	381	DGPS	-50	280	28	Big Vein South
LCRC0081	739263	7806040	381	DGPS	-55	280	46	Big Vein South
LCRC0082	739276	7806038	381	DGPS	-60	280	58	Big Vein South
LCRC0083	739287	7806037	380	DGPS	-70	280	76	Big Vein South
LCRC0084	739297	7806035	380	DGPS	-75	280	100	Big Vein South
LCRC0085	739258	7806081	381	DGPS	-50	280	27	Big Vein South
LCRC0086	739273	7806078	380	DGPS	-60	280	40	Big Vein South
LCRC0087	739285	7806076	380	DGPS	-70	280	64	Big Vein South
LCRC0088	739296	7806074	380	DGPS	-75	280	82	Big Vein South
LCRC0089	739308	7806071	380	DGPS	-80	280	112	Big Vein South
LCRC0090	739276	7806134	380	DGPS	-50	280	27	Big Vein South
LCRC0091	739288	7806132	380	DGPS	-60	280	40	Big Vein South
LCRC0092	739301	7806130	379	DGPS	-70	280	64	Big Vein South
LCRC0093	739286	7806163	380	DGPS	-50	280	27	Big Vein South
LCRC0094	739298	7806160	379	DGPS	-60	280	40	Big Vein South
LCRC0095	739307	7806158	379	DGPS	-70	280	64	Big Vein South
LCRC0096	739290	7806196	380	DGPS	-50	280	27	Big Vein South
LCRC0097	739300	7806194	380	DGPS	-60	280	40	Big Vein South
LCRC0098	739296	7806269	380	DGPS	-50	280	27	Big Vein South
LCRC0099	739307	7806268	380	DGPS	-60	280	40	Big Vein South
LCRC0100	739318	7806356	377	DGPS	-60	280	40	Big Vein South
LCRC0101	739333	7806353	377	DGPS	-60	280	64	Big Vein South
LCRC0102	739336	7806401	377	DGPS	-60	280	70	Big Vein South
LCRC0103	739549	7806584	378	DGPS	-70	280	124	Big Vein South
LCRC0104	739580	7806623	379	DGPS	-75	280	124	Big Vein South
LCRC0105	739557	7806709	380	DGPS	-70	280	100	Big Vein South
LCRC0106	739548	7806737	380	DGPS	-60	280	28	Big Vein South
LCRC0107A	739563	7806735	380	DGPS	-75	280	10	Big Vein South
LCRC0107	739563	7806735	380	DGPS	-60	280	52	Big Vein South
LCRC0108	739580	7806755	380	DGPS	-75	280	100	Big Vein South
LCRC0109	739559	7806781	376	DGPS	-60	280	28	Big Vein South
LCRC0110	739575	7806778	376	DGPS	-60	280	46	Big Vein South
LCRC0111	739594	7806799	375	DGPS	-65	280	64	Big Vein South
LCRC0112	739579	7806815	376	DGPS	-60	280	34	Big Vein South
LCRC0113	739592	7806814	377	DGPS	-60	280	52	Big Vein South
LCRC0114	739605	7806811	377	DGPS	-60	280	70	Big Vein South
LCRC0115	739605	7806831	377	DGPS	-75	280	82	Big Vein South
LCRC0116	739596	7806877	376	DGPS	-55	280	58	Big Vein South
LCRC0117	739599	7806917	380	DGPS	-55	280	64	Big Vein South
LCRC0118	740324	7808058	394	DGPS	-90	300	34	Big Vein 2
LCRC0119	740305	7808028	394	DGPS	-60	300	28	Big Vein 2
LCRC0120	740295	7808000	392	DGPS	-60	300	40	Big Vein 2
LCRC0121	740303	7807996	392	DGPS	-60	300	51	Big Vein 2
LCRC0122	740289	7807987	391	DGPS	-60	300	40	Big Vein 2
LCRC0123	740264	7807964	389	DGPS	-60	300	40	Big Vein 2
LCRC0124	740276	7807953	391	DGPS	-60	300	51	Big Vein 2
LCRC0125	740259	7807920	393	DGPS	-90	300	106	Big Vein 2
LCRC0126	740245	7807929	391	DGPS	-90	300	58	Big Vein 2

TABLE 2 - DRILLING SUMMARY STATISTICS FOR 2012 (Continued)

Hole ID	Easting (m)	Northing (m)	RL (m)	Survey Type	Dip	Azimuth	Hole Depth (m)	Prospect
LCRC0127	740234	7807895	392	DGPS	-60	300	51	Big Vein 2
LCRC0128	740205	7807855	388	DGPS	-60	300	52	Big Vein 2
LCRC0129	740311	7808024	394	DGPS	-90	300	40	Big Vein 2
LCRC0130	740620	7808235	434	DGPS	-60	290	70	Big Vein
LCRC0131	740606	7808255	431	DGPS	-60	290	52	Big Vein
LCRC0132	740611	7808265	432	DGPS	-60	290	52	Big Vein
LCRC0133	740618	7808261	433	DGPS	-60	290	64	Big Vein
LCRC0134	740625	7808284	432	DGPS	-60	290	46	Big Vein
LCRC0135	740634	7808280	434	DGPS	-60	290	64	Big Vein
LCRC0136	740640	7808284	434	DGPS	-60	290	70	Big Vein
LCRC0137	740641	7808295	433	DGPS	-60	290	64	Big Vein
LCRC0138	740634	7808349	423	DGPS	-90	290	46	Big Vein
LCRC0139	740773	7808631	397	DGPS	-60	290	52	Big Vein
LCRC0140	740972	7809201	391	DGPS	-60	290	64	Big Vein North
LCRC0141	740993	7809210	392	DGPS	-60	290	64	Big Vein North
LCRC0142	740977	7809219	391	DGPS	-55	290	52	Big Vein North
LCRC0143	740980	7809227	390	DGPS	-55	290	51	Big Vein North
LCRC0144	740989	7809259	392	DGPS	-55	290	69	Big Vein North
LCRC0145	741235	7810130	384	DGPS	-60	285	40	Mowbray NE
MCRC0034	745876	7816691	396	GPS	-55	290	70	Brien Shear
MCRC0035	745862	7816653	394	GPS	-55	290	70	Brien Shear
MCRC0036	745842	7816614	393	GPS	-55	290	70	Brien Shear
MCRC0037	745823	7816578	391	GPS	-60	295	70	Brien Shear
MCRC0038	745808	7816547	391	GPS	-60	295	64	Brien Shear
MCRC0039	745795	7816528	390	GPS	-55	295	70	Brien Shear
MCRC0040	746156	7817348	398	GPS	-55	290	82	Brien Shear North
MCRC0041	746813	7818689	419	GPS	-60	290	82	Union South
MCRC0042	746804	7818742	419	GPS	-60	110	70	Union South
MCRC0043	746832	7818785	423	GPS	-55	120	82	Union South
MCRC0044	746637	7818898	411	GPS	-60	110	82	Union South
MCRC0045	746630	7818909	419	GPS	-60	290	58	Union South
MCRC0046	746583	7818928	416	GPS	-60	110	52	Union South
LCRC0146	739256	7806031	381	GPS	-50	280	34	Big Vein South
LCRC0147	739269	7806031	381	DGPS	-60	280	52	Big Vein South
LCRC0148	739281	7806029	381	DGPS	-70	280	82	Big Vein South
LCRC0149	739294	7806027	380	DGPS	-75	280	100	Big Vein South
LCRC0150	739257	7806054	381	DGPS	-50	280	34	Big Vein South
LCRC0151	739270	7806052	380	DGPS	-60	280	46	Big Vein South
LCRC0152	739278	7806050	380	DGPS	-70	280	64	Big Vein South
LCRC0153	739292	7806048	380	DGPS	-75	280	94	Big Vein South
LCRC0154	739306	7806044	380	DGPS	-80	280	112	Big Vein South
LCRC0155	739365	7806082	379	DGPS	-65	280	130	Big Vein South
LCRC0156	739317	7806091	379	DGPS	-85	280	112	Big Vein South
LCRC0157	739311	7806115	379	DGPS	-80	280	94	Big Vein South
LCRC0158	739308	7806192	379	DGPS	-65	280	58	Big Vein South
LCRC0159	739314	7806266	380	DGPS	-65	280	52	Big Vein South
LCRC0160	739190	7805600	383	DGPS	-60	280	82	Big Vein South
LCRC0161	739214	7805711	384	DGPS	-60	280	76	Big Vein South
LCRC0162	739229	7805709	384	DGPS	-65	280	95	Big Vein South
LCRC0163	739235	7805759	384	DGPS	-65	280	88	Big Vein South
LCRC0164	739210	7805764	384	DGPS	-55	280	52	Big Vein South
LCRC0165	739220	7805816	383	DGPS	-60	280	58	Big Vein South
LCRC0166	739237	7805813	383	DGPS	-65	280	76	Big Vein South
LCRC0167	739245	7805865	383	DGPS	-65	280	70	Big Vein South

TABLE 2 - DRILLING SUMMARY STATISTICS FOR 2012 (Continued)

Hole ID	Easting (m)	Northing (m)	RL (m)	Survey Type	Dip	Azimuth	Hole Depth (m)	Prospect
LCRC0168	739245	7805887	383	DGPS	-65	280	76	Big Vein South
LCRC0169	739230	7805890	383	DGPS	-60	280	58	Big Vein South
LCRC0170	739251	7805910	383	DGPS	-65	280	64	Big Vein South
LCRC0171	739227	7805916	383	DGPS	-60	280	52	Big Vein South
LCRC0172	739234	7805937	382	DGPS	-60	280	52	Big Vein South
LCRC0173	739247	7805934	382	DGPS	-65	280	64	Big Vein South
LCRC0174	739260	7805931	382	DGPS	-80	280	70	Big Vein South
LCRC0175	739292	7805982	381	DGPS	-70	280	88	Big Vein South
LCRC0176	739269	7805987	381	DGPS	-65	280	64	Big Vein South
LCRC0177	739306	7806033	380	DGPS	-80	280	112	Big Vein South
LCRC0178	739315	7806058	380	DGPS	-85	280	130	Big Vein South
LCRC0179	739321	7806069	379	DGPS	-85	280	124	Big Vein South
LCRC0180	739456	7806641	377	DGPS	-60	280	112	Big Vein South
MCRC0047	743484	7812164	381	GPS	-60	295	64	Belle Brandon
MCRC0048	743504	7812212	378	GPS	-60	295	64	Belle Brandon
MCRC0049	743513	7812272	380	GPS	-60	295	112	Belle Brandon
MCRC0050	743585	7812372	380	GPS	-60	295	88	Belle Brandon
MCRC0051	743665	7812420	380	GPS	-60	295	88	Belle Brandon
MCRC0052	743630	7812472	380	GPS	-60	295	80	Belle Brandon
MCRC0053	745201	7814890	397	GPS	-55	295	82	Brien Shear South
MCRC0054	745216	7814922	391	GPS	-55	295	70	Brien Shear South
MCRC0055	745187	7814953	392	GPS	-55	115	82	Brien Shear South
MCRC0056	745195	7814966	390	GPS	-55	115	70	Brien Shear South
MCRC0057	745234	7814991	390	GPS	-55	295	64	Brien Shear South
LCRC0181	741285	7810131	383	GPS	-90	295	94	Mowbray NE

Wally Martin
MANAGING DIRECTOR

Note: The information in this report that relates to exploration results is based on information compiled by Strategic Mineral Corporation NL's Project Manager Mr Kevin Richter BSc. who is a member of the Australian Institute of Mining and Metallurgy. He has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration, and to the activity undertaken. He is qualified as a competent person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". He has consented to the inclusion of this information in the form and context in which it appears. The Australian Stock Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.