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**ANNOUNCEMENTS  
AUSTRALIAN STOCK EXCHANGE  
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Strategic Minerals Corporation NL are pleased to report another significant increase in its Woolgar Project global gold resource. A new resource model for the Camp Vein and an update of the Grand Central resource model was completed in April 2008 by SRK Consulting Engineers & Bartsch Geoscience Pty Ltd. The resource estimate is consistent with JORC guidelines.

The total Resource estimate for the Camp Vein and Grand Central deposits including Indicated and Inferred categories **at a 0 g/t Au cut off within a nominal 0.4 g/t Au shell is 2,764 000 tonnes at 1.14 g/t Au.** Included within this is a **high-grade pod of 13,500 tonnes at 21.97 g/t Au.** Table 1 below sets out the Resource broken down by category.

The Camp Vein and Grand Central gold resource positions are shallow, within open-pit depths, situated in two intersecting structures.

The Resource is classified on a global basis due to the poor continuity of higher grades, the current drill spacing is insufficient to accurately define local block grades above a zero cut off.

Table 1. Grand Central & Camp Vein Resource Estimate Summary

<b>Classification</b>	<b>Tonnage</b>	<b>AU</b>	<b>AU</b>
	<b>T x 1000</b>	<b>Grade</b>	<b>Oz</b>
<b>INDICATED</b>	<b>2,157</b>	<b>1.18</b>	<b>81,653</b>
<b>INFERRED</b>	<b>607</b>	<b>1.02</b>	<b>19,811</b>
	<b>2,764</b>	<b>1.14</b>	<b>101,464</b>

**This estimate represents an increase of 80,400 oz's in the Woolgar Project global gold resource, to 25.15M tonnes at 0.96 g/t gold for 774,100 oz's gold (Table 2).**

Table 2. Woolgar Project Global Resource Summary

	Resources Estimated At Higher Cut-off Grades				Resources Estimated At Lower Cut-off Grades			
Classification	Cut-off Grade	Tonnage	Gold Grade	Gold Metal	Cut-off Grade	Tonnage	Gold Grade	Gold Metal
		T x 1000	g/t	oz's		T x 1000	g/t	oz's
<b>SOAPSPAR DEPOSIT</b>								
Measured	0.4	1,667	0.91	48,800	0.4	1667	0.91	48,800
Indicated	0.4	1,175	0.90	34,000	0.4	1175	0.9	34,000
Inferred	0.4	472	0.82	12,400	0.4	472	0.82	12,400
<b>SUBTOTAL</b>		<b>3,314</b>	<b>0.89</b>	<b>95,200</b>		<b>3314</b>	<b>0.89</b>	<b>95,200</b>
<b>SANDY CREEK EPITHERMAL VEIN DEPOSITS</b>								
Measured	0.8 - 1.0*	4,752	1.62	247,100	0.4 - 0.8**	12066	0.98	381,700
Indicated	0.8 - 1.0*	953	1.38	42,370	0.4 - 0.8**	5113	1.04	171,100
Inferred	0.8 - 1.0*	989	1.95	62,130	0.4 - 0.8**	4672	0.84	126,100
<b>SUBTOTAL</b>		<b>7,117</b>	<b>1.63</b>	<b>351,600</b>		<b>21850</b>	<b>0.97</b>	<b>678,900</b>
<b>TOTAL</b>		<b>10,431</b>	<b>1.39</b>	<b>446,800</b>		<b>25,164</b>	<b>0.96</b>	<b>774,100</b>

*\* The majority of resources estimated at a 0.8 g/t gold cut-off grade; Explorer estimated at a 1.0 g/t cut-off grade. \*\* The majority of resources estimated at a 0.4 or 0.5 g/t gold cut-off grade; Shanghai & Finn estimated at a 0.8 g/t cut-off grade.*

Additional resource model updates are currently underway for the Lost World and Hillview gold deposits, in addition to several small deposits delineated within the historical Woolgar Goldfield for inclusion in the global resource inventory (modelling in progress).

This global resource estimate includes previously unreported lower grade positions at Explorer and Explorer South, subject to a resource estimate completed in 2004 by SRK Consulting Engineers & Bartsch Geoscience Pty Ltd. These resources at a 0.5 g/t cut off are estimated at 296.66M tonnes at 1.27 g/t for a total 121,480 oz's gold.

**W.A.C Martin**  
**Managing Director**

## References

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- Kentwell, D. & Bartsch R., May 2004: Explorer Resource Estimation, SRK Project Number SXM101, SRK Consulting Engineers and Scientists.
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Note: The information in this report that relates to exploration results is based on information compiled by Strategic Mineral Corporation NL's Technical Director Mr Roland Bartsch MSc. BSc. (Hons.) who is a member of the Australian Institute of Mining and Metallurgy. He has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration, and to the activity undertaken. He is qualified as a competent person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves ". He has consented to the inclusion of this information in the form and context in which it appears. The Australian Stock Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.