



## Amendment to Resource Update Announced on 26 October 2017

The Company advises that Table 1: *“Update JORC 2012 reporting of material epithermal and intrusion related deposits for Woolgar”* on page 2 of the Resource Update announced on 26 October 2017 was incorrect. Please see below the amended headings for Table 1:

<b>Soapspar Deposit (Vein-hosted and mesothermal)</b>		Cut off	Tonnage	Au	Au
		g/t	kt	ppm	Oz
	Measured	0.4	1,667	0.91	49,000
	Indicated	0.4	1,175	0.9	34,000
	Inferred	0.4	472	0.82	12,000
	<b>Total</b>	<b>0.4</b>	<b>3,314</b>	<b>0.89</b>	<b>95,000</b>
<b>Camp Vein &amp; Grand Central Deposits (Low-sulphidation Epithermal)</b>		Cut off	Tonnage	Au	Au
		g/t	kt	ppm	Oz
	Measured	-	-	-	-
	Indicated	0.4	2,157	1.18	82,000
	Inferred	0.4	607	1.02	20,000
	<b>Total</b>	<b>0.4</b>	<b>2,764</b>	<b>1.14</b>	<b>102,000</b>
<b>Explorer Deposit (Low-sulphidation Epithermal)</b>		Cut off	Tonnage	Au	Au
		g/t	kt	ppm	Oz
	Measured	1	395	3.61	46,000
	Indicated	1	149	2.22	11,000
	Inferred	1	351	1.45	16,000
	<b>Total</b>	<b>1</b>	<b>895</b>	<b>2.55</b>	<b>73,000</b>
<b>Lost World Deposit (Low-sulphidation Epithermal)</b>		Cut off	Tonnage	Au	Au
		g/t	kt	ppm	Oz
	Measured	0.4	3,474	0.87	97,000
	Indicated	0.4	8,074	0.68	177,000
	Inferred	0.4	3,155	0.66	66,000
	<b>Total</b>	<b>0.4</b>	<b>14,703</b>	<b>0.72</b>	<b>340,000</b>

Laif Allen McLoughlin

EXECUTIVE CHAIRMAN

**COMPETENT PERSON STATEMENT**

The information in the report to which this statement is attached that relates to Exploration Results is based on information compiled by Alistair Grahame, a Competent Person who is a Member of The Australian Institute of Geoscientists. Mr Grahame is a full-time employee of Strategic Mineral Corporation NL. Mr Grahame has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Grahame consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.