



STRATEGIC MINERALS
CORPORATION N.L.

21st June 2018

ASX Release

Letter from QGold Pty Ltd

Strategic Minerals Corporation NL (**Company**) refers to the on-market takeover bid made by QGold Pty Ltd (**QGold**) pursuant to its bidder's statement dated 15 December 2017 as supplemented by a supplementary bidder's statement dated 22 March 2018 (**Takeover Bid**).

The Company has come into possession of a letter sent by QGold to shareholders of the Company. The letter confirms that QGold will not extend the Takeover Bid and will not increase the consideration payable to shareholders under the Takeover Bid. The letter otherwise responds to the various statements made in the Company's supplementary target's statement dated 31 May 2018 (**Supplementary Target's Statement**).

The Company confirms that the independent director, Mr Jay Stephenson, has not changed his recommendation to shareholders contained in the Supplementary Target's Statement and reiterates that shareholders should carefully consider the details set out in Section 5 of the Supplementary Target's Statement prior to making any decisions with respect to the Takeover Bid.

Jay Stephenson
Non-Executive Director