



***Strategic
Minerals
Corporation N.L.***

25 September 2013

ASX ANNOUNCEMENT

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STRATEGIC MINERALS CORPORATION NL, 100%

WOOLGAR GOLD PROJECT, QUEENSLAND

**COMMENCEMENT OF DRILLING
AND**

COMPLETION OF GROUND MAGNETOMETRY SURVEY

The Company is pleased to advise that the 2013 drill program on targeted areas within the Woolgar Gold project commenced on 21st September 2013.

The drill program will be targeting areas within the lower camp of the historic Woolgar mine workings in the mesothermal gold mineralisation, along and adjacent to the Woolgar fault zone. The drilling program for 2013, which will consist of both RC and Diamond drilling, is expected to total around 7,000 metres. The drilling will target six established areas along or adjacent to the Woolgar fault zone, within the Big Vein structure, located approximately 8 kms to the west of the Sandy Creek epithermal vein system.

The overall objective of this year's program (incorporating both infill and extension drilling) is to extend the near surface resource potential within the Big Vein structures mesothermal zones and to test its depth potential.

The program is planned to consist of approximately 5,000 metres of Reverse Circulation holes and 2,000 metres of diamond drilling, although plans may be modified depending on the results of the recent ground magnetometry survey and the results from the initial drillholes.

COMPLETION OF GROUND MAGNETOMETRY SURVEY

The Company also advises that it has recently completed a Ground Magnetometry survey over the Woolgar fault splay area.

This is the intersection of the main Woolgar zone, a regional structural feature, and the Mowbray splay. This is related to the intersection of the Woolgar Fault with a tangential structure and is considered to be a prospective target for mineralisation.

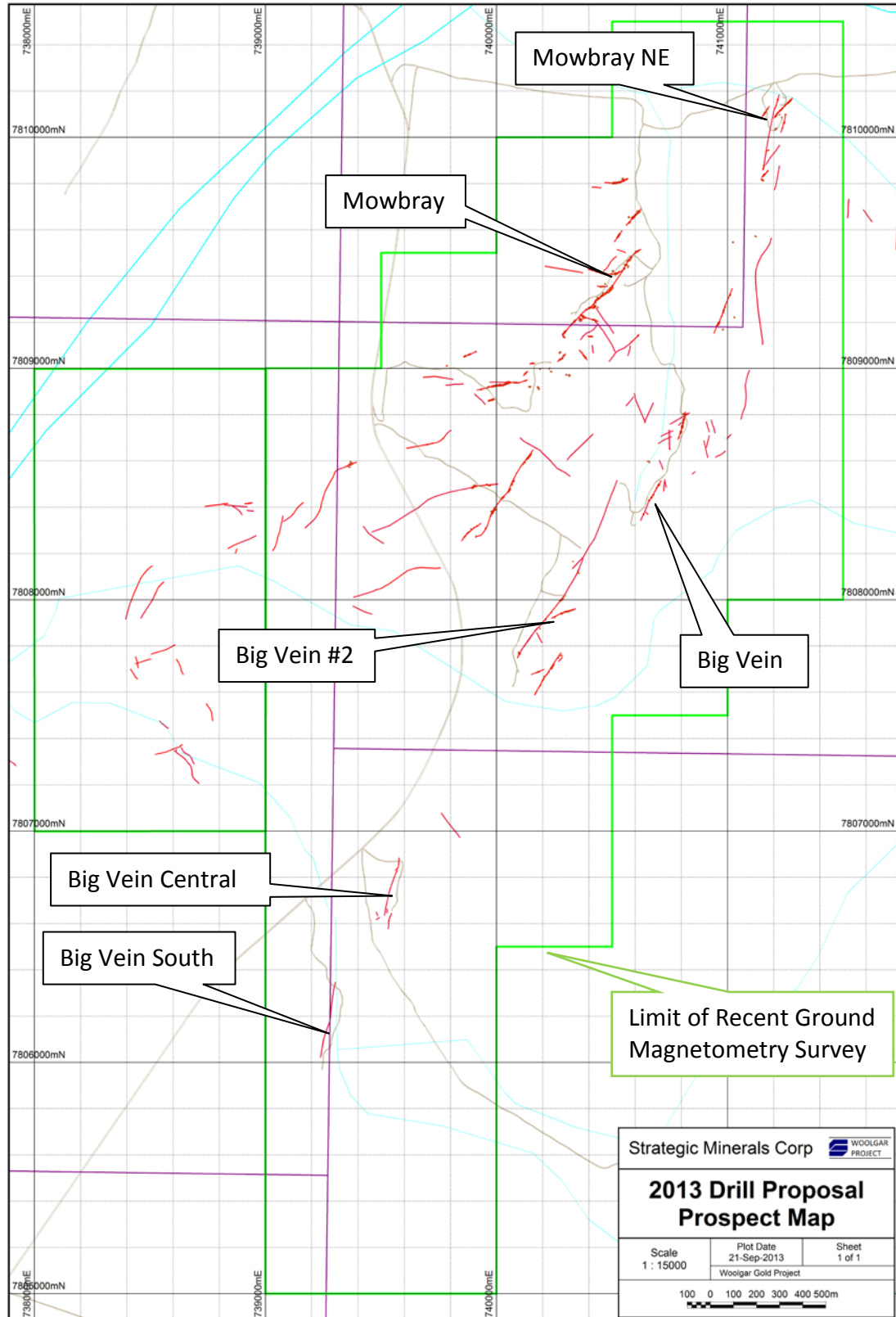
Extensive vein occurrences, scattered historic workings and coincident gold in soil anomalies have been identified in previous surveys by the Company.

The aim of this geophysical survey is to identify potential areas of mineralisation and develop a geological model to predictively target further drill prospects.

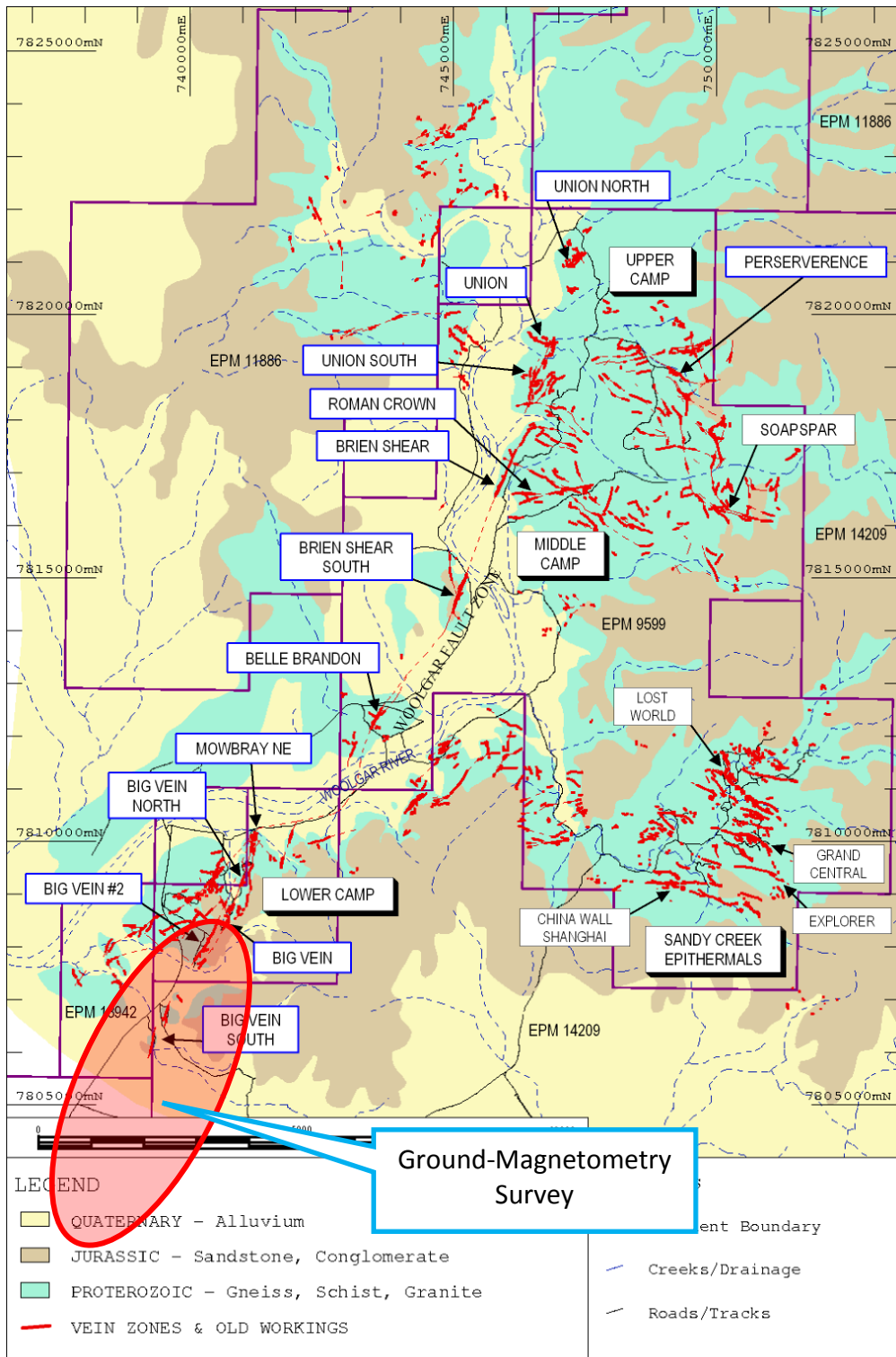
The program comprised approximately two hundred linear kilometres of survey within the Lower Camp district in the southeast portion of the project area, and included the Mowbray, Mowbray NE, Big Vein and Big Vein South prospects.

Preliminary results have been received and are currently being processed and interpreted

PROJECT AREA SHOWING WOOLGAR FAULT ZONE DEPOSITS AND THE AREA OF THE GROUND MAGNETOMETRY SURVEY AND THE ON-GOING DRILL PROGRAM



PROJECT AREA SHOWING WOOLGAR FAULT ZONE DEPOSITS AND THE AREA OF THE GROUND MAGNETOMETRY SURVEY





Wally Martin
MANAGING DIRECTOR

Note: The information in the report to which this statement is attached that relates to Exploration Targets or Exploration Results is based on information compiled by Alistair Grahame, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Grahame is a full-time employee of Strategic Mineral Corporation NL. Mr Grahame has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Grahame consents to the inclusion in the report of the matters based on his information in the form and context in which it appears