



**Strategic
Minerals
Corporation N.L.**

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**Australian Stock Exchange
ASX Online
Sydney NSW 2006**

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STRATEGIC MINERALS CORPORATION NL, 100%

WOOLGAR GOLD PROJECT, QUEENSLAND

COMMENCEMENT OF DRILLING

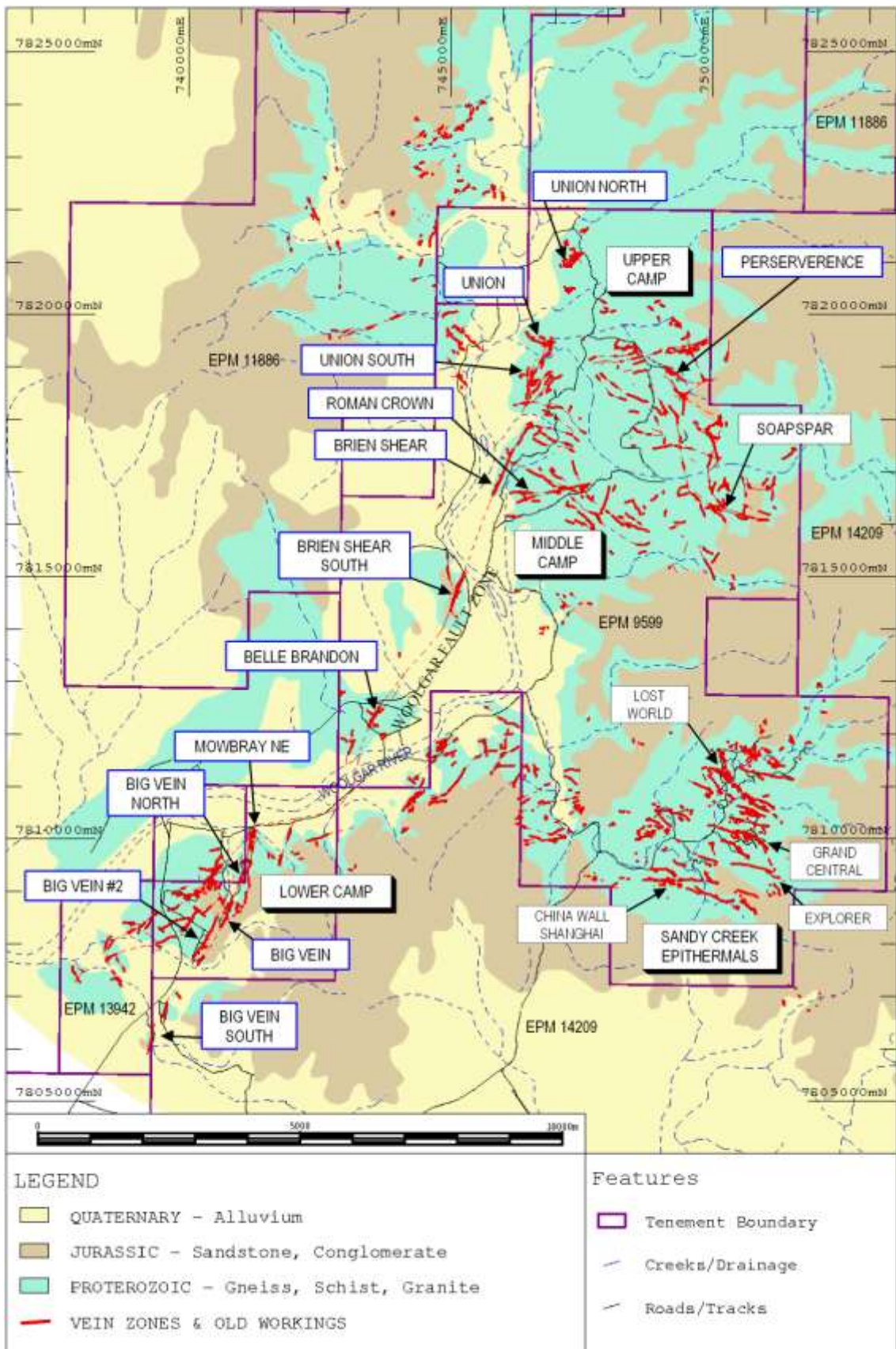
The Company is pleased to advise that the 2012 drill program on targeted areas within the Woolgar Gold project commenced on the 16th August 2012

The drill program will be targeting areas within the historic Woolgar mine workings in the mesothermal gold mineralisation, along and adjacent to the Woolgar fault zone. The drilling program for 2012 is expected to total around 10,000 metres of drilling and will target existing and new prospect areas all along or adjacent to the Woolgar fault zone. These areas include;

1. The Mowbray / Big vein structures, located within the historic Woolgar goldfield, approx 8 kms to the west of the Sandy Creek epithermal vein system.
2. The Brien Shear structure located further to the northeast along the Woolgar fault zone located approx 6 kms to the northwest of the Sandy Creek epithermal vein system. Initial drilling has intersected a number of gold mineralised vein zones along the structure.
3. The Union Prospects (Union South, Union, and Union North) located north of the Brien Shear structure.
4. Cross Vein zones to the Woolgar Fault zone, including the Perseverance and Roman Crown prospects.

The overall objective of this year's drilling program is to delineate sufficient near surface resource potential within the mesothermal zones, to proceed to conducting a scoping study for mine development. The drill program will consist of infill and extension drilling in the prospect areas drilled in 2010/2011, as well as the targeting of new areas for exploration drilling.

Proposed prospects for drilling 2012 (outlined in blue)



For further details on the prospects areas to be drilled please refer to the Company's June 2012 Quarterly Report .



Wally Martin
MANAGING DIRECTOR

Note: The information in this report that relates to exploration results is based on information compiled by Strategic Mineral Corporation NL's Project Manager Mr Kevin Richter BSc. who is a member of the Australian Institute of Mining and Metallurgy. He has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration, and to the activity undertaken. He is qualified as a competent person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves ". He has consented to the inclusion of this information in the form and context in which it appears. The Australian Stock Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.