



**Strategic
Minerals
Corporation N.L.**

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MEDIA RELEASE

ON MARKET TAKEOVER BID – TAKE NO ACTION

Strategic Minerals Limited (ASX:SMC) (**Strategic**) notifies shareholders that its controlling shareholder, QGold Pty Ltd (**QGold**), has today made an on-market cash offer to acquire all of the fully paid shares in Strategic at a price of 3.5 cents cash for each share (**Takeover Offer**). A bidder's statement in relation to the Takeover Offer has been released on Strategic's ASX website.

Shareholders are advised to take **NO ACTION** in relation to the Takeover Offer and bidder's statement until they have received and considered Strategic's Target's Statement, which it is anticipated will be released on or before Wednesday, 2 July 2014.

The Target's Statement will make a formal recommendation to shareholders about the Takeover Offer. The Target's Statement will also include an Independent Expert's Report which will contain an opinion to shareholders on whether the Takeover Offer is fair and reasonable.

QGold's Takeover Offer will open on 3 July 2014 and will remain until at least 22 August 2014 and may be extended.

Accordingly, Strategic's shareholders will have sufficient time to make a considered decision on the bid after receiving the Target's Statement and Independent Expert's Report.

Strategic will continue to keep shareholders informed of developments as they occur.

Adviser

Strategic has appointed Steinepreis Paganin as its legal adviser.

- ENDS -

Jay Stephenson
COMPANY SECRETARY