



***Strategic  
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**ASX: SMC**

**7 JULY 2014**

**ASX ANNOUNCEMENT**

**STRATEGIC MINERALS CORPORATION NL, 100%  
WOOLGAR GOLD PROJECT, QUEENSLAND  
2014 DRILLING PROGRAM COMMENCES**

***HIGHLIGHTS***

- **3,500 metres of Reverse Circulation drilling;**
- **Focussed of following up recent high-grade intersections in the Lower Camp;**
- **Intended to test mineralisation along strike and to depth; and**
- **Designed to enable further resource estimates on the Big Vein South prospect.**

The Company is pleased to advise that drilling commenced on targeted areas within the Woolgar Gold project on the 3rd July 2014.

This is the first round of drilling for 2014 and is intended to follow-up on the highly encouraging results of the 2013 drill program<sup>1</sup> in the Lower Camp area of the Woolgar Project. Currently fourteen reverse circulation drillholes, totaling 3,500 metres, are planned in the Big Vein South prospect.

The drilling will concentrate on infilling between the existing deeper intersections, and then stepping-back and stepping-out along strike from these. The results of this program have the potential to inform the review and development of a new resource estimate.

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<sup>1</sup> For full JORC-compliant results refer to QUARTERLY ACTIVITY REPORT FOR THE PERIOD ENDED 31st DECEMBER 2013 issued 30th January 2014, available at [www.stratmin.com.au](http://www.stratmin.com.au)

In order to improve the quality of the intersections, the drilling will be both deeper and at a shallower angle than previous exploration programs in this area. The first round of drilling is expected to take up to six weeks to complete with sampling analysis and interpretation to follow.



**Wally Martin**  
**MANAGING DIRECTOR**

*Note: The information in the report to which this statement is attached that relates to Exploration Targets or Exploration Results is based on information compiled by Alistair Grahame, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Grahame is a full-time employee of Strategic Mineral Corporation NL. Mr Grahame has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Grahame consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

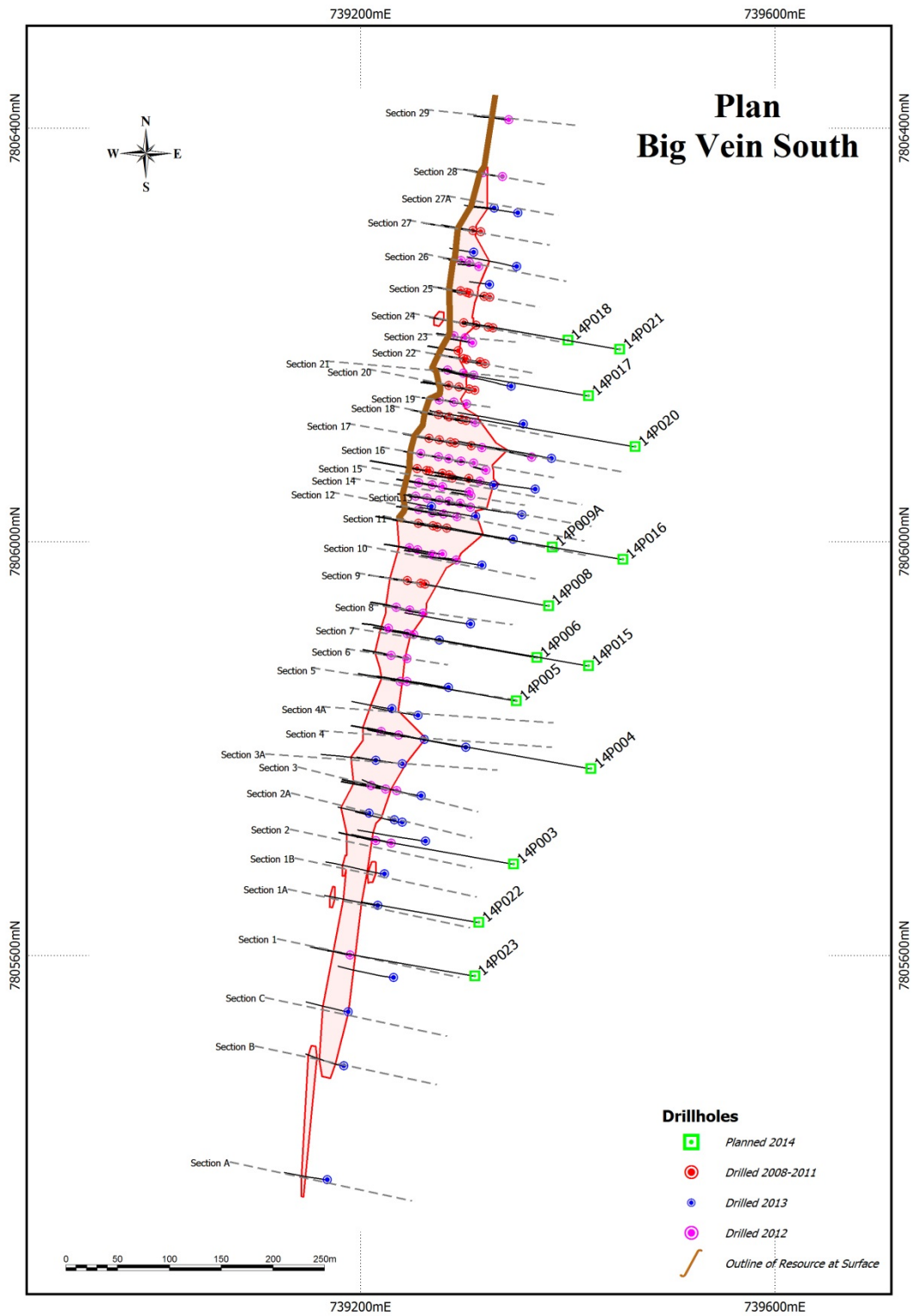


Figure 1: Plan of BVS showing the proposed drillholes and a simple outline of mineralization to date.

Long Section Au Grade x Thickness  
Big Vein South  
Planned Intersections

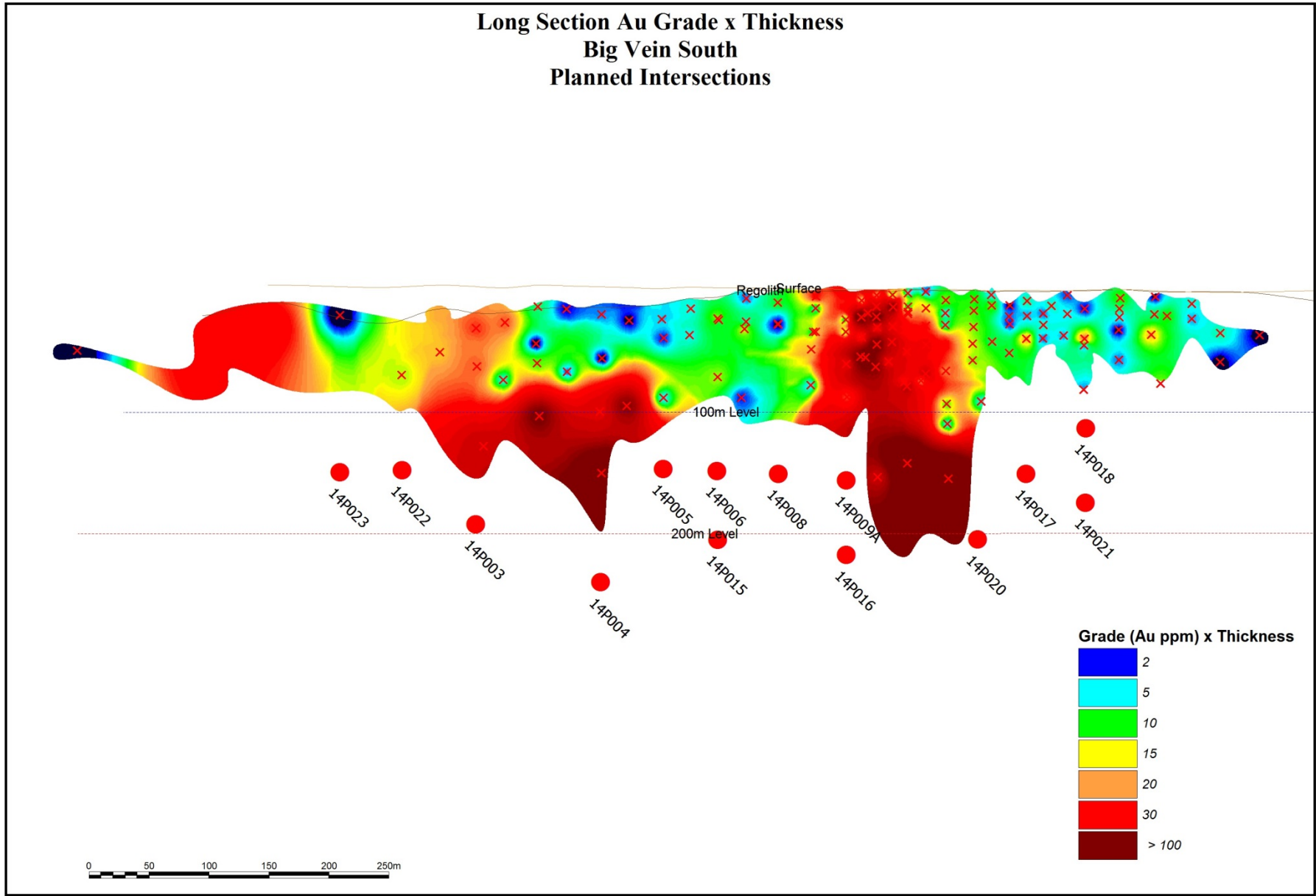


Figure 2: Long Section of BVS showing the gold grade x thickness (g/t x m), previous drill intersections (red crosses) and the proposed drillhole intersections from the current program (red dots)