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ASX Online
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SYDNEY NSW

**WOOLGAR GOLD PROJECT QUEENSLAND
STRATEGIC /OXIANA JOINT VENTURE**

COMMENCEMENT OF DIAMOND DRILLING

Oxiana have advised that they have now commenced a diamond drilling program, designed to test the depth extensions of the near surface Sandy Creek gold deposits. The drill targeting is based on a Vera Nancy – Pajingo conceptual model.

**Wally Martin
Managing Director**

Note: The information in this report that relates to exploration results is based on information compiled by Strategic Mineral Corporation NL's Technical Director Mr Roland Bartsch MSc. BSc. (Hons) who is a member of the Australian Institute of Mining and Metallurgy. He has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration, and to the activity undertaken. He is qualified as a competent person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". He has consented to the inclusion of this information in the form and context in which it appears. The Australian Stock Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.