



**Strategic  
Minerals  
Corporation N.L.**

ACN 008 901 380  
ABN 35 008 901 380

Level 1  
173 Mounts Bay Road  
Perth, Western Australia 6000

P.O. Box 66  
Floreat Forum WA 6014

Email: wally@stratmin.com.au  
Website: www.stratmin.com.au

Telephone (08) 9322 1257  
Facsimile (08) 9322 1258

16<sup>th</sup> June 2005

Announcements

Australian Stock Exchange Limited

Level 10

20 Bond Street

Sydney NSW 2000

**SIGNIFICANT NEW DRILL RESULTS AT SOAPSPAR  
WOOLGAR GOLD PROJECT, QUEENSLAND**

The Company is pleased to announce that it has received significant new assay results from its current drill program being conducted at the Soap spar deposit which is located within the Company's wholly owned Woolgar gold project in Northern Queensland.

Five RC drill holes were completed to test structural targets adjacent to a previous high grade intersection reported in 1987 from diamond drill hole SCD0001 which recorded a **47.6m wide intersection grading 6.19 g/t Au** from 73.9m down hole. This hole was characterised by abundant free gold in the drill core.

Assay results have now been received for three drill holes from the current program, with significant intersections being recorded in two of the holes. The new intersections are some 20 metres south of and along strike from the intersection in SCD 0001.

**HOLE SRC0145**

From 86m to 128m down hole: **42m grading 5.84 g/t Au**

This includes a high grade section

from 112 to 124 m down hole: **12m grading 14.75 g/t Au**

**HOLE SRC 0146**

From 75m to 139m down hole: **64m grading 2.03 g/t Au**

This includes

from 75m to 104m down hole: **29m grading 2.95g/t**

from 113 to 127m down hole: **14m grading 2.53 g/t Au**

Hole SRC 0144 made no significant intersection.

The new intersections confirm the presence of a very wide zone of continuous mineralization that is open at depth and along strike. The Company will provide further advice when all results are received and evaluated.

A table with drill hole details is attached below.

Yours Sincerely,

W.A.C. Martin  
Managing Director

Note: The information in this report has been compiled by Mr Barry Fehlberg who is a member of the Australian Institute of Mining and Metallurgy and has a minimum of five years experience in the field of activity being reported on. This report accurately reflects the information compiled by that person

**TABLE OF DRILL HOLE COORDINATES / SOAPSPAR DRILLING**

Hole ID	East	North	RL	Dip	Azimuth	Depth	Date Drilled
SRC0144	750099	7816105	430	-62	148	147	21/05/2005
SRC0145	750090	7816089	444	-50	148	174	23/05/2005
SRC0146	750100	7816079	444	-50	154	160	25/05/2005
SSD0001	750110	7816081	440	-60	146	150	21/06/1987

