

5th March 2002

Company Announcements Platform  
Australian Stock Exchange Limited  
Level 10  
20 Bond Street  
Sydney NSW 2000



*Strategic  
Minerals  
Corporation N.L.*

Dear Sir/ Madam

**NEW ISSUE ANNOUNCEMENT**

The Directors are pleased to announce that they have resolved to issue and allot 14 million fully paid shares in the Company at eight cents (8¢) per share to clients of Holst Sharebrokers of Level 8, Atrium Tower, 459 Collin Street, Melbourne, Victoria, for a total consideration of \$1,120,000 and to pay to Holst Sharebrokers a 5% brokerage commission for the placement, to a raise a net \$1,064,000 for additional working capital.

Please find attached Appendix 3B "New Issue Announcement" relating to the issue of 14 million shares at 8 cents each.

Yours faithfully,

W.A.C.Martin  
Managing Director