

The Manager  
Company's Announcements Office  
Australian Stock Exchange Limited  
Exchange Centre  
Level 10, 20 Bond Street  
SYDNEY NSW 2000  
Facsimile: 1300 300 021



29th October 2001

Dear Sir,

**Re WOOLGAR PROJECT**

The Company advises that it has now received confirmation from Analabs laboratory in Queensland of the highly significant assay results reported to the ASX earlier today, from Drill Hole EXRC 34 , which was one of ten holes drilled at the Explorer deposit at Woolgar.

As previously advised, the Company is awaiting the complete assay results from the drill program before a full assessment can be made.

The Company would point out that the reference to Normandy Mining Limited's Vera - Nancy gold deposit ,in today's earlier ASX announcement, was provided as an example only , of the potential of the epithermal style mineralisations observed to date at Explorer.

Further test drilling will need to be conducted in the area to determine the size potential of the gold mineralisation in the Explorer deposit.

The Company also advises that it has now established a website where investors are able to access up to date information on the Company's activities.

The address of the website is: [www.stratmin.com.au](http://www.stratmin.com.au)

Yours sincerely,

W A C Martin  
Managing Director